

HUNT J B TRANSPORT SERVICES INC
 Form 4
 November 02, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Simpson Shelley

2. Issuer Name and Ticker or Trading Symbol
 HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 615 J.B. HUNT CORPORATE DRIVE
 (Street)
 LOWELL, AR 72745
 (City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)
 11/01/2007

____ Director
 ____ Officer (give title below) Other (specify below)
 President, ICS

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					1,600	D	
Common Stock 401(k)					15,159	D	
Common Stock					801	I	Spouse
Common Stock 401(k)					27,191	I	Spouse 401(k)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock	\$ 0							07/15/2012	08/15/2015	Common Stock	6,000
Restricted Stock	\$ 0							07/15/2012	08/15/2016	Common Stock	6,000
Restricted Stock	\$ 0	11/01/2007	11/01/2007	A ⁽¹⁾		17,000		07/15/2013	08/15/2014	Common Stock	17,000
Right to Buy Stock Option	\$ 3.28							06/01/2000	11/26/2010	Common Stock	3,600
Right to Buy Stock Option	\$ 3.47							06/01/2002	11/02/2012	Common Stock	10,000
Right to Buy Stock Option	\$ 4.68							06/01/2002	07/09/2012	Common Stock	15,000
Right to Buy Stock Option	\$ 5.58							06/01/2009	02/07/2012	Common Stock	80,000
Right to Buy Stock Option	\$ 5.97							06/01/2003	07/19/2013	Common Stock	24,000
Right to Buy Stock Option	\$ 6.55							06/01/2003	11/26/2013	Common Stock	22,800
Right to Buy Stock	\$ 12.2							06/01/2004	10/23/2014	Common Stock	8,400

Option									
Right to Buy Stock Option	\$ 20.36					06/01/2010	10/21/2015	Common Stock	10,000
Restricted Stock	\$ 0					07/15/2013	08/15/2016	Common Stock	3,500
Restricted Stock	\$ 0					07/15/2012	08/15/2015	Common Stock	3,000
Restricted Stock	\$ 0	11/01/2007	11/01/2007	A ⁽²⁾	2,500	07/15/2013	08/15/2017	Common Stock	2,500
Right to Buy Stock Option	\$ 3.12					06/01/1999	10/08/2009	Common Stock	3,200
Right to Buy Stock Option	\$ 3.47					06/01/2002	11/02/2012	Common Stock	14,000
Right to Buy Stock Option	\$ 3.64					06/01/1998	07/07/2008	Common Stock	1,200
Right to Buy Stock Option	\$ 6.55					06/01/2003	11/26/2013	Common Stock	14,400
Right to Buy Stock Option	\$ 12.2					06/01/2004	10/23/2014	Common Stock	8,000
Right to Buy Stock Option	\$ 20.36					06/01/2010	10/21/2015	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Simpson Shelley 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745				President, ICS

Signatures

Debbie Willbanks 11/02/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(2) The Restricted Stock award, approved by the Company's Compensation Committee, vests over a ten-year period. There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

(1) The Restricted Stock award, approved by the Company's Compensation Committee, vests over an eight-year period. There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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