Edgar Filing: OIL DRI CORPORATION OF AMERICA - Form 3

OIL DRI CORPORATION OF AMERICA

Form 3 June 09, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement OIL DRI CORPORATION OF AMERICA [ODC] A Bancroft Brian K (Month/Day/Year) 06/06/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 410 N. MICHIGAN AVENUE, (Check all applicable) 4TH FLOOR (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Chief Procurement Officer Person CHICAGO, ILÂ 60611-4213 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock (1) (2) 5,000 (3) D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
(IIISU. 4)	· · ·	J			
		(Instr. 4)	Price of	Derivative	(Instr. 5)
	Date Exercisable	Title	Derivative Security	Security: Direct (D)	

Edgar Filing: OIL DRI CORPORATION OF AMERICA - Form 3

Expiration or Indirect Amount or Date Number of (I) Shares (Instr. 5) Stock Options (Right to Common 02/01/2007(6) 02/01/2015 Â 10,000 \$ 18.45 D buy) $\frac{(4)}{(5)}$ Stock (7)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Bancroft Brian K 410 N. MICHIGAN AVENUE, 4TH FLOOR Â Â Â Chief Procurement Officer Â CHICAGO, ILÂ 60611-4213

Signatures

Maryon Gray 06/09/2005

**Signature of Date

**Signature of
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Date of event requiring statement is June 1, 2005. Third party reporting software utilized by Reporting Person generates incorrect date.
- (6) 25% of the shares will become exercisable on the 2nd anniversary of the grant date and an additional 25% on the 3rd, 4th and 5th anniversaries of the grant date.
- (7) If Class A Common Stock is issued and publicly traded on any securities market (as defined in the Plan) when option is exercised, then Class A Common Stock.
- Vesting Schedule: Provided the Reporting Person is employed by the Issuer on the dates shown, the shares will become non-forfeitable on the following dates: 1,000 shares on March 15, 2006; 1,500 shares on March 15, 2007; and 2,500 shares on March 15, 2008.
- (5) Grant of employee stock options pursuant to the Oil-Dri Corporation of America 1995 Long-Term Incentive Plan in a transaction exempt under rule 16b-3.
- (4) Grant date: February 1, 2005
- Restricted Stock granted pursuant to the Oil-Dri Corporation of America 1995 Long-Term Incentive Plan ("Plan") in a transaction exempt (2) under rule 16b-3. If Class A Common Stock is issued and publicly traded on any securities market (as defined in the Plan) when stock becomes non-forfeitable, then on that date the Common Stock will be exchanged for Class A Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2