PARKER HANNIFIN CORP

Form 4 March 08, 2007

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and A	Address of Repor	ting Person *	Symbol		I Ticker or Trading NIFIN CORP [PH]	5. Relationship Issuer	of Reporting I	. ,		
(Last)	(First)	(Middle)	3. Date o	f Earliest T	ransaction	(0.	Tool wil upprion	.010)		
PARKER-HANNIFIN CORPORATION, 6035 PARKLAND BOULEVARD			(Month/I 03/08/2	Day/Year) 1007		Director 10% Owner _X_ Officer (give title Other (specify below) Vice President and Controller				
(Street)			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check				
CLEVELA	24-4141	Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative Securities Ac	quired, Disposed	of, or Benefic	cially Owned		
1.Title of Security		Date 2A. Deer		3. Transacti	4. Securities Acquired on(A) or Disposed of	5. Amount of Securities	6. Ownership	7. Nature of		

(,)	(******)	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	ie 1 - Non-L	erivative	Secui	rities Ac	quirea, Disposea	or, or Benefic	iany Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securit on(A) or Di		*	5. Amount of Securities	6. Ownership	7. Nature of Indirect
(Instr. 3)	, ,	any	Code	(D)	•		Beneficially	Form: Direct	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3,	(Instr. 3, 4 and 5)		Owned	(D) or	Ownership
			Code V	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock							3,956.269	I	Parker Retirement Savings Plan
Common Stock	03/08/2007		S	1,200	D	\$ 83.3	16,776	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Number Expiration Date		Amount	t of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ing	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securiti	es	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									\		
									Amount		
						Date	Expiration	0 T:41- N			
						Exercisable	Date	Title Numb	Number		
				C + V	(A) (D)						
				Coae V	(A) (D)			S	Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DENNIS DANA A
PARKER-HANNIFIN CORPORATION
6035 PARKLAND BOULEVARD
CLEVELAND, OH 44124-4141

Vice President and Controller

Signatures

Joseph R. Leonti, Attorney-in-Fact 03/08/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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