MAXWELL MARTIN C

Form 4

September 13, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

January 31,

0.5

Expires:

2005 Estimated average

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MAXWELL MARTIN C			2. Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [PH]				8	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle) PARKER-HANNIFIN CORPORATION, 6035 PARKLAND BOULEVARD			3. Date of Earliest Transaction (Month/Day/Year) 09/12/2017					(Check all applicable) Director 10% OwnerX_ Officer (give title Other (specify below) VP - CTIO		
CLEVEL	(Street) AND, OH 44124-4	4141		nendment, l	_	nal		6. Individual or Jo Applicable Line) _X_ Form filed by M Person	One Reporting	Person
(City)	(State)	(Zip)	Ta	ble I - Non	-Derivati	ve Sec	urities Acqu	ired, Disposed o	f, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	Code (Instr. 8)	4. Secur or Dispo (Instr. 3,	esed of 4 and (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock								5,003.2759	I	Parker Retirement Savings Plan
Common Stock	09/12/2017			M	9,750	A	\$ 81.86	31,718	D	
Common Stock	09/12/2017			F	7,110	D	\$ 165.64	24,608	D	
Common Stock	09/12/2017			S	2,640	D	\$ 165.674	21,968	D	

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(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

3. Transaction Date 3A. Deemed

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

6. Date Exercisable and

5. Number

SEC 1474 (9-02)

7. Title and Amount

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transactic Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	Expiration Date (Month/Day/Year)		Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Stock Appreciation	\$ 81.86	09/12/2017		M	9,750	08/15/2015	08/14/2022	Common Stock	9,750

Reporting Owners

2.

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

MAXWELL MARTIN C PARKER-HANNIFIN CORPORATION 6035 PARKLAND BOULEVARD CLEVELAND, OH 44124-4141

VP - CTIO

Signatures

1. Title of

Right

Kelley B. Standard, Attorney-in-Fact 09/13/2017

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from 165.65 to 165.685, inclusive. The reporting person undertakes to provide to Parker Hannifin Corporation, any security holder of Parker Hannifin Corporation or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in Footnote 1 to this Form 4.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.