

Edgar Filing: SJW CORP - Form 8-K

SJW CORP
Form 8-K
January 31, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d)
of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) January 25, 2011

SJW Corp.

(Exact name of registrant as specified in its charter)

California 1-8966 77-0066628

(State or other jurisdiction of incorporation) (Commission File Number) (IRS Employer Identification No.)

110 W. Taylor Street, San Jose, California 95110

(Address of principal executive offices) (Zip Code)

(408) 279-7800

Registrant's telephone number, including area code

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On January 25, 2011, the Executive Compensation Committee of the Board

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of Directors of SJW Corp. (the "Corporation") approved special cash bonus awards for a group of executive officers and other key employees of the Corporation who worked on special projects and assignments for the Corporation during the 2010 calendar year. The following executive officers, several of whom were named executive officers in the Corporation's most recent proxy statement filed on Schedule 14A with the Securities and Exchange Commission on March 12, 2010, were awarded such special cash bonuses in the dollar amounts indicated below:

| NAME ---- | TITLE ----- | DOLLAR AMOUNT (\$) ----- |
|-----------------|--|-----------------------------|
| W. Richard Roth | Chief Executive Officer and President | \$30,000 |
| Angela Yip | Executive Vice President of Finance | \$20,000 |
| R. Scott Yoo | Chief Operating Officer of San Jose Water Company | \$20,000 |
| James P. Lynch | Chief Financial Officer and Treasurer | \$20,000 |

The amount of each such bonus was determined in the sole discretion of the Executive Compensation Committee and is in addition to any other cash bonus to which such individuals are entitled for the 2010 calendar year under the Corporation's normal bonus plans and programs for such year based on the Corporation's performance and their individual performance for that year.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

SJW Corp.

January 28, 2011

/s/ James P. Lynch

James P. Lynch, Chief Financial
Officer and Treasurer