# Edgar Filing: TITANIUM METALS CORP - Form 8-K

TITANIUM METALS CORP Form 8-K July 26, 2001

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

July 26, 2001
-----(Date of Report, date of earliest event reported)

TITANIUM METALS CORPORATION
------(Exact name of Registrant as specified in its charter)

Delaware 0-28538 13-5630895

(State or other (Commission (IRS Employer jurisdiction of File Number) Identification incorporation)

(303) 296-5600
------(Registrant's telephone number, including area code)

Not Applicable
----(Former name or address, if changed since last report)

Item 5: Other Events

On July 26, 2001 the Registrant issued the press release attached hereto as Exhibit 99.1, which is incorporated herein by reference. The press release

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relates to an announcement by Registrant regarding selling price increases.

Item 7: Financial Statements, Pro Forma Financial Information and Exhibits

(c) Exhibits

Item No. Exhibit List

\_\_\_\_\_

99.1 Press Release dated July 26, 2001 issued by Registrant.

### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TITANIUM METALS CORPORATION (Registrant)

By: /s/ Joan H. Prusse

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Joan H. Prusse

Vice President, Deputy General Counsel and Secretary

Date: July 26, 2001

EXHIBIT 99.1

PRESS RELEASE

FOR IMMEDIATE RELEASE

CONTACT:

Titanium Metals Corporation 1999 Broadway, Suite 4300 Mark A. Wallace Executive Vice President &

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Denver, Colorado 80202

Chief Financial Officer (303) 296-5615

#### TIMET ANNOUNCES PRICE INCREASES

DENVER, COLORADO . . . July 26, 2001 . . . Titanium Metals Corporation ("TIMET") (NYSE: TIE) announced selling price increases on new orders for certain grades of commercially pure and alloy titanium ingot and alloy forged products. These price increases are expected to range from 15% to 20% on applicable products, and reflect continued increases in certain manufacturing costs, as well as the need to provide for increased capital investments. Additionally, TIMET will continue to reduce or eliminate current pricing discounts on certain products.

The price increases are effective immediately, but will not apply to certain industrial products or to orders under agreements with customers that include specific provisions governing selling prices. TIMET is currently accepting orders for delivery in 2002.

Titanium Metals Corporation, headquartered in Denver, Colorado, is a leading worldwide integrated producer of titanium metal products. Information on TIMET is available on the World Wide Web at http://www.timet.com/.

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