TALLENT JIMMY C Form 5

February 13, 2003

_ Check this box if no

obligations may continue.

Form 4 or Form 5

See Instruction 1(b).

Form 3 Holdings

_ Form 4 Transactions

Reported

Reported

FORM 5

longer subject to Section 16.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL **OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol 6. Relationship of Reporting UNITED COMMUNITY BANKS, INC. "UCBI" Person(s) to Issuer (Check all applicable) TALLENT, JIMMY C. X Director (Last) (First) (Middle) 3. I.R.S. Identification Number Statement for 10% Owner of Reporting Person, Month/Year X Officer (give title below) if an entity (voluntary) 12/31/02 **PO BOX 398** Other (specify below) PRESIDENT & CHEIF EXECUTIVE OFFICER 5. If Amendment, 7. Individual or Joint/Group Filing (Street) Date of Original (Check Applicable Line) (Month/Year) X Form filed by One Reporting BLAIRSVILLE, GA 30514 Person Form filed by More than One Reporting Person Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (City) (State) (Zip) Table I 1. Title of 2. Trans-2A. Deemed 3. Trans-4. Securities Acquired 5. Amount of 6. Owner-7. Nature of Indirect A) or Disposed of (D) Securities ship Form: Beneficial Ownership Security action Execution action Date Date, Code Instr. 3, 4 & 5) Beneficially Direct (D) (Instr. 3) (Instr. 4) (Instr. 8) Owned at End of (Month/ if any or Indirect Amount (A) Price Day/ (Month/Day/ [ssuer's or Year) (Instr. 4) Year) Fiscal year (D) Instr. 3 & 4) COMMON 250.483.6595⁽¹⁾ D STOCK COMMON 250 JEANNE TALLENT I STOCK (SPOUSE)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 5 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

				0/1 /			<u>/ 1 / </u>	/				
	1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number	6. Date Exercisable	7. Title and	8. Price of	9. Number	10.	11. Nature
ı	Derivative	sion or	action	Deemed	Trans-	of	and Expiration	Amount of	Derivative	of	Owner-	of Indirect
ŀ	Security	Exercise	Date	Execution	action	Derivative	Date	Underlying	Security	Derivative	ship	Beneficial
		Price of		Date,	Code	Securities	(Month/Day/	Securities	(Instr. 5)	Securities	Form	Ownership

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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(Instr. 3)		Day/ Year)	if any (Month/ Day/ Year)	(Instr.	Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)		Year)		(Instr. 3 & 4)			at End of Year (Instr. 4)	of Derivative Security: Direct (D) or Indirect	(Instr. 4)
							Exer-cisable	Expira- tion Date		Amount or Number of Shares			(I) (Instr. 4)	
Option to Purchase Common Stock ⁽²⁾	19.50	03/11/02		A	40,000		03/11/02		Common Stock	0	n/a	40,000	D	

Explanation of Responses:

(1) Reflects a fractional share adjustment of (.7057) pursuant to notification by 401k account custodian of a 2002 dividend reinvestment reporting error by them to the company.

(2) 2002 Options are 20% vested initially, and vest an additional 20% each year effective March 11.

By: /s/ Jimmy C. Tallent

03/13/03

Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).