

Edgar Filing: OUTBACK STEAKHOUSE INC - Form 8-K

OUTBACK STEAKHOUSE INC
Form 8-K
November 12, 2002

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 8, 2002

Outback Steakhouse, Inc.

(Exact name of registrant as specified in its charter)

Delaware

(State or other
jurisdiction of
incorporation)

1-15935

(Commission File
Number)

59-3061413

(IRS Employer
Identification No.)

2202 North Westshore Boulevard, 5th Floor
Tampa, Florida

33607

(Address of principal executive
offices)

(Zip Code)

Registrant's telephone number, including area code: (813) 282-1225

Not applicable.

(Former name or former address, if changed since last report)

Item 5. Other Events.

The Board of Directors of Outback Steakhouse, Inc. (the "Company") approved an amendment to its insider trading policy on January 23, 2002, to permit its officers and directors subject to the Company's insider trading guidelines to enter into written trading plans in compliance with Rule 10b5-1 under the Securities Exchange Act of 1934, as amended.

Paul E. Avery, a director of the Company, and director and officer of certain affiliates of the Company, entered into a stock trading plan on November 8, 2002, in accordance with Rule 10b5-1 to exercise stock options to purchase, and upon exercise to sell, up to 40,000 shares of the Company's common stock. The plan provides for option exercises and subsequent sales of specified

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share amounts at specific market prices, subject to specified limitations. Option exercises and sales pursuant to this plan begin on November 8, 2002 and terminate on May 1, 2003, unless terminated sooner in accordance with the plan's terms. This plan was established during the Company's trading "window." In addition, Mr. Avery has informed the Company that he will publicly disclose any stock exercises and stock sales made under the Rule 10b5-1 plan as required by the securities laws.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

OUTBACK STEAKHOUSE, INC.

DATED: November 8, 2002

By: /s/Joseph J. Kadow
Joseph J. Kadow, Senior Vice President,
Secretary and General Counsel