

Edgar Filing: OUTBACK STEAKHOUSE INC - Form 4

OUTBACK STEAKHOUSE INC

Form 4

December 27, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Flom, Edward Leonard  
 4936 St. Croix Drive  
 Tampa, FL 33629
2. Issuer Name and Ticker or Trading Symbol  
 Outback Steakhouse, Inc.  
 OSI
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 12/26/02
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other  
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Common Stock, par value \$0.01	12/26/02	G	V 2,886	123,142 (1)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Percentage of Total Ownership
Phantom Stock Units	1-1	-	-	-	A, D (2)	(2) Common Stock	(2)

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Explanation of Responses:

(1) Represents number of shares beneficially owned immediately after the reported transaction.

(2) Derivative securities beneficially owned as of the end of reporting period include (i) 568.70 phantom stock units acquired in fiscal year 1997 at prices ranging from \$15.840 to \$17.669 to be settled 100% in the Company's common stock on May 1, 2003; (ii) 941.28 phantom stock units acquired in fiscal year 1998 at prices ranging from \$18.070 to \$24.697 to be settled 100% in the Company's common stock on May 1, 2003; (iii) 693.22 phantom stock units acquired in fiscal year 1999 at prices ranging from \$25.33 to \$36.68 to be settled 100% in the Company's common stock on May 1, 2003; (iv) 760.64 phantom stock units acquired in fiscal year 2000 at prices ranging from \$23.603 to \$29.821 to be settled 100% in the Company's common stock on May 1, 2003; (v) 767.37 phantom stock units acquired in fiscal year 2001 at prices ranging from \$24.85 to \$27.98 to be settled 100% in the Company's common stock on May 1, 2003; and (vi) 591.69 phantom stock units acquired in fiscal year 2002 at prices ranging from \$28.00 to \$37.38 to be settled 100% in the Company's common stock on April 30, 2003

SIGNATURE OF REPORTING PERSON

Joseph J. Kadow, Attorney-in-Fact

DATE

December 27, 2002