

Edgar Filing: OUTBACK STEAKHOUSE INC - Form 4

OUTBACK STEAKHOUSE INC

Form 4

April 15, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Basham, Robert Danker
 2202 North Westshore Boulevard, 5th Floor
 Tampa, Florida 33607
 United States
2. Issuer Name and Ticker or Trading Symbol
 Outback Steakhouse, Inc.
 OSI
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 04/15/03
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director (X) 10% Owner (X) Officer (give title below) () Other
 (specify below)
 President, Chief Operating Officer
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Common Stock, par value \$0.01	-	-	-	112,853 (1)
Common Stock, par value \$0.01	-	-	-	7,744,075 (1)
Common Stock, par value \$0.01	04/15/03	J	V 2,012,973	2,012,973 (1)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Put or Call
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Active Security	Date	Code	V	Amount	A/D	Exercisable	Date	Explanation	Title and Number of Shares

Explanation of Responses:

(1) Represents number of shares beneficially owned immediately after the reported transaction.

(2) Owned by Multi-Venture Partners, Ltd., a Nevada limited partnership ("MVP"). The reporting person is a limited partner in MVP and owns an interest in the General Partner of MVP.

(3) On April 15, 2003, Joseph J. Kadow, the sole Trustee of the Robert D. Basham Irrevocable Trust Agreement of 2002 ("Irrevocable Trust"), distributed to the Robert D. Basham Revocable Trust Agreement of 1992, dated September 4, 1992 ("Revocable Trust"), Robert D. Basham, Trustee, the sole beneficiary of the Revocable Trust, 2,012,973 shares of the Company's stock. Mr. Basham continues to report beneficial ownership of all of the common stock that was held by the Irrevocable Trust. The foregoing transaction is exempt from Section 16 pursuant to Rule 16a-13 as a change in form of beneficial ownership. The shares are now reported as owned by the Revocable Trust as reflected in Table 1.

SIGNATURE OF REPORTING PERSON

Joseph J. Kadow, Attorney-in-Fact

DATE

04/15/03