FOSSIL INC Form 4 March 15, 2007

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A KERCHO R	ddress of Reporting Pe ANDY	Symbol	Name and Tic	ker or Trading	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First) (Mic	ddle) 3. Date of	Earliest Transa	action	(Circ	сек ан аррисао	ic)		
2280 N. GR	EENVILLE AVE.	(Month/D 03/13/20	•		DirectorX Officer (gibelow) Execu	ve title 10 below) utive Vice President	her (specify		
	(Street)	4. If Ame	4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
		Filed(Mon	Filed(Month/Day/Year)						
RICHARDS	SON, TX 75082				Form filed by Person	More than One F	Reporting		
(City)	(State) (Z	Cip) Table	e I - Non-Deri	vative Securities Acq	uired, Disposed	of, or Beneficia	ally Owned		
1.Title of Security	2. Transaction Date (Month/Day/Year)			equired (A) or	5. Amount of Securities	6. Ownership Form: Direct			

1.11tic of	2. Transaction Date	211. Decined	<i>J</i> .	T. Securi	ties		J. Millount of	o. Ownership	7. I valuic of
Security	(Month/Day/Year)	Execution Date, if	Transactio	TransactionAcquired (A) or			Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Disposed of (D)		Beneficially	(D) or	Beneficial	
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)		Owned	Indirect (I)	Ownership	
							Following	(Instr. 4)	(Instr. 4)
					()		Reported		
					(A)		Transaction(s)		
			G 1 W		or	ъ.	(Instr. 3 and 4)		
			Code V	Amount	(D)	Price			
Common	03/13/2007		F	1,231	D	\$ 0	170,355 (1)	D	
Stock	03/13/2007		•	1,231	ט	ΨΟ	170,333 <u></u>	D	

Custodian Common Ι for minor 13,500 Stock child

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Appreciation Right	\$ 18.41					02/19/2007	02/19/2014	Common Stock	12,000
Stock Options (Right to buy)	\$ 4.3333					01/12/1999	01/12/2008	Common Stock	75,942
Stock Options (Right to buy)	\$ 4.9723					10/25/2003	10/25/2010	Common Stock	56,248
Stock Options (Right to buy)	\$ 7.1111					02/02/2001	02/02/2010	Common Stock	44,998
Stock Options (Right to buy)	\$ 8.0185					02/12/2000	02/12/2009	Common Stock	50,626
Stock Options (Right to buy)	\$ 9.2223					01/14/2003	01/14/2012	Common Stock	56,249
Stock Options (Right to buy)	\$ 11.6667					02/24/2004	02/24/2013	Common Stock	37,500
Stock Options (Right to buy)	\$ 19.1333					02/23/2005	02/23/2014	Common Stock	33,749

Stock

buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KERCHO RANDY Executive 2280 N. GREENVILLE AVE. Vice RICHARDSON, TX 75082 President

Signatures

RANDY S KERCHO 03/15/2007

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 32,877 shares of restricted stock, 2,400 restricted stock units and 6,978 shares held indirectly through a 401(k) plan account as of December 31, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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