FOSSIL INC Form 4 June 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

Number: 3235-0287 Expires: January 31,

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0.5

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Form 5
obligations
may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Add QUICK MAR			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			FOSSIL INC [FOSL]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
2280 N. GREENVILLE AVE.			(Month/Day/Year) 06/01/2007	Director 10% Owner Other (specify below) Vice Chairman			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
RICHARDSON, TX 75082			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ac	quired Disposed of or Reneficially Owned			

	Table 1-1001-Delivative Securities Acquired, Disposed oi, of Deficiently								
2. Transaction Date	2A. Deemed	3.	4. Securiti	es Acqui	red	5. Amount of	6. Ownership	7. Nature of	
(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Dis	posed of	•	Securities	Form: Direct	Indirect	
	any	Code	(D)			Beneficially	(D) or	Beneficial	
	(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)			Owned	Indirect (I)	Ownership	
						Following	(Instr. 4)	(Instr. 4)	
				(4)		Reported			
						Transaction(s)			
		Code V	Amount		rice	(Instr. 3 and 4)			
06/01/2007		A	18,000	A \$	0	85,957 (2)	D		
	(Month/Day/Year)	2. Transaction Date 2A. Deemed Execution Date, if any (Month/Day/Year)	2. Transaction Date 2A. Deemed 3. (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Instr. 8)	2. Transaction Date 2A. Deemed 3. 4. Securiti (Month/Day/Year) Execution Date, if any Code (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4)	2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (Month/Day/Year) Execution Date, if any Code (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) P	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any	2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of	2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (A) (Reported Transaction(s) (Instr. 4) (Instr. 3 and 4) (Instr. 3 and 4) (Instr. 3 and 4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amor or Numl of Sh
Stock Appreciation Right	\$ 18.41					02/19/2007	02/19/2014	Common Stock	24,0
Stock Appreciation Right	\$ 22.63					02/01/2008	02/01/2015	Common Stock	20,0
Stock Appreciation Right	\$ 31.24	06/01/2007		A	30,000	06/01/2008	06/01/2015	Common Stock	30,0
Stock Options (Right to buy)	\$ 4.9723					10/25/2003	10/25/2010	Common Stock	59,0
Stock Options (Right to buy)	\$ 7.1111					02/02/2001	02/02/2010	Common Stock	13,5
Stock Options (Right to buy)	\$ 9.2223					01/14/2003	01/14/2012	Common Stock	47,2
Stock Options (Right to buy)	\$ 11.6667					02/24/2004	02/24/2013	Common Stock	51,0
Stock Options (Right to buy)	\$ 19.1333					02/23/2005	02/23/2014	Common Stock	60,0
Stock Options (Right to buy)	\$ 25.77					03/08/2006	03/08/2015	Common Stock	40,0

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

QUICK MARK

2280 N. GREENVILLE AVE. Vice Chairman

RICHARDSON, TX 75082

Signatures

Randy S. Hyne, Attorney-in-Fact 06/05/2007

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) After giving effect to the grant of restricted stock units, includes 56,288 shares of restricted stock, 27,320 restricted stock units and 1,730 shares held indirectly through a 401(k) account as of March 31, 2007.
- (1) Restricted Stock Units
- (3) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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