

FOSSIL INC
Form 4
October 09, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KOVAR MIKE

(Last) (First) (Middle)
2280 N. GREENVILLE AVE.
(Street)

RICHARDSON, TX 75082

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FOSSIL INC [FOSL]

3. Date of Earliest Transaction (Month/Day/Year)
09/11/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Senior V.P and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Price	11,751 ⁽¹⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying Security (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Stock Appreciation Right	\$ 18.41					02/19/2007	02/19/2014	Common Stock
Stock Appreciation Right	\$ 31.24					06/01/2008	06/01/2015	Common Stock
Stock Options (Right to buy)	\$ 25.77					03/08/2006	03/08/2015	Common Stock
Stock Options (Right to buy)	\$ 7.5833	09/11/2007		<u>J(2)</u>	7,198	01/22/2002	01/22/2011	Common Stock
Stock Options (Right to buy)	\$ 7.9167	09/11/2007		<u>J(2)</u>	7,198	09/11/2007	01/22/2011	Common Stock
Stock Options (Right to buy)	\$ 9.2223	09/11/2007		<u>J(2)</u>	10,800	01/14/2003	01/14/2012	Common Stock
Stock Options (Right to buy)	\$ 11.6667	09/11/2007		<u>J(2)</u>	9,601	02/24/2004	02/24/2013	Common Stock
Stock Options (Right to buy)	\$ 11.7133	09/11/2007		<u>J(2)</u>	9,601	09/11/2007	02/24/2013	Common Stock
Stock Options (Right to buy)	\$ 12	09/11/2007		<u>J(2)</u>	10,800	09/11/2007	01/14/2012	Common Stock
Stock Options (Right to buy)	\$ 19.1333	09/11/2007		<u>J(2)</u>	14,999	02/23/2005	02/23/2014	Common Stock

buy)								
Stock								
Options	\$ 22.1733	09/11/2007		J ⁽²⁾	14,999	09/11/2007	02/23/2014	Common
(Right to								Stock
buy)								

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KOVAR MIKE 2280 N. GREENVILLE AVE. RICHARDSON, TX 75082			Senior V.P and CFO	

Signatures

Randy S. Hyne, Attorney-in-Fact	10/09/2007
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 3,886 shares of restricted stock, 6,200 restricted stock units, 762 shares held in a personal IRA account and 903 shares held indirectly through a 401(k) plan account as of June 30, 2007.
- (2) Options repriced in accordance with a 12/29/2006 letter agreement between Mike Kovar and the Company in order to avoid adverse tax consequences under Section 409A of the Internal Revenue Code.
- (3) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.