

NUVEEN PREMIUM INCOME MUNICIPAL FUND INC  
Form N-Q  
April 01, 2011

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT  
COMPANY

Investment Company Act file number 811-05570

Nuveen Premium Income Municipal Fund, Inc.  
(Exact name of registrant as specified in charter)

Nuveen Investments  
333 West Wacker Drive, Chicago, Illinois 60606  
(Address of principal executive offices) (Zip code)

Kevin J. McCarthy  
Vice President and Secretary  
333 West Wacker Drive, Chicago, Illinois 60606  
(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 10/31

Date of reporting period: 1/31/11

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.



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Item 1. Schedule of Investments

Portfolio of Investments (Unaudited)  
 Nuveen Premium Income Municipal Fund, Inc. (NPI)  
 January 31, 2011

Principal Amount	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Alabama – 4.9% (3.1% of Total Investments)			
\$ 4,050	Alabama 21st Century Authority, Tobacco Settlement Revenue Bonds, Series 2000, 6.125%, 12/01/16	6/11 at 101.00	A-	\$ 4,137,278
1,435	Alabama Special Care Facilities Financing Authority, Revenue Bonds, Ascension Health, Series 2006C-2: 5.000%, 11/15/36 (UB)	11/16 at 100.00	Aa1	1,345,069
4,000	Alabama Special Care Facilities Financing Authority, Revenue Bonds, Ascension Health, Series 2006D, 5.000%, 11/15/39 (UB)	11/16 at 100.00	Aa1	3,642,560
6,000	Birmingham Special Care Facilities Financing Authority, Alabama, Revenue Bonds, Baptist Health System Inc., Series 2005A: 5.250%, 11/15/20	11/16 at 100.00	Aa1	5,572,500
6,000	Birmingham Waterworks And Sewer Board, Alabama, Water and Sewer Revenue Bonds, Series 2007A, 4.500%, 1/01/43 – AMBAC Insured (UB)	11/15 at 100.00	Baa2	5,856,060
1,300	Courtland Industrial Development Board, Alabama, Pollution Control Revenue Bonds, International Paper Company, Series 2005A, 5.000%, 6/01/25	11/15 at 100.00	Baa2	1,135,485
12,000	DCH Health Care Authority, Alabama, Healthcare Facilities Revenue Bonds, Series 2002, 5.250%, 6/01/18	1/17 at 100.00	AA+	9,961,920
2,890	Montgomery BMC Special Care Facilities Financing Authority, Alabama, Revenue Bonds, Baptist Medical Center, Series 2004C, 5.250%, 11/15/29 (Pre-refunded 11/15/14)	6/15 at 100.00	BBB	2,694,781
5,020	Total Alabama	6/12 at 101.00	A	5,070,049
1,000	Alaska – 1.4% (0.9% of Total Investments)	11/14 at 100.00	A3 (4)	1,146,150
43,695	Anchorage, Alaska, General Obligation Refunding Bonds, Series 2003A: 5.250%, 9/01/17 (Pre-refunded 9/01/13) – FGIC Insured	9/13 at 100.00	AA (4)	2,221,540
2,000	Anchorage, Alaska, General Obligation Refunding Bonds, Series 2003A: 5.250%, 9/01/18 (Pre-refunded 9/01/13) – FGIC Insured		AA (4)	2,260,417
2,035				

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		9/13 at		
		100.00		
	Northern Tobacco Securitization Corporation, Alaska, Tobacco	6/14 at		
10,500	Settlement Asset-Backed Bonds, Series 2006A, 5.000%, 6/01/32	100.00	Baa3	7,267,470
14,535	Total Alaska			11,749,427
	Arizona – 2.1% (1.3% of Total Investments)			
	Glendale Industrial Development Authority, Arizona, Revenue Bonds, John C. Lincoln Health Network, Series 2005B:			
		12/15 at		
500	5.250%, 12/01/24	100.00	BBB	465,935
		12/15 at		
660	5.250%, 12/01/25	100.00	BBB	604,606
	Phoenix Civic Improvement Corporation, Arizona, Junior Lien Airport	No Opt.		
9,720	Revenue Bonds, Series 2010A, 5.000%, 7/01/40	Call	A+	8,665,769
	Salt Verde Financial Corporation, Arizona, Senior Gas Revenue	No Opt.		
4,100	Bonds, Citigroup Energy Inc Prepay Contract Obligations, Series 2007, 5.000%, 12/01/37	Call	A	3,488,649
	University of Arizona, Certificates of Participation, Series 2002B,	6/12 at		
4,130	5.125%, 6/01/18 – AMBAC Insured	100.00	AA–	4,286,568
19,110	Total Arizona			17,511,527
	Arkansas – 0.2% (0.2% of Total Investments)			
	Washington County, Arkansas, Hospital Revenue Bonds, Washington	2/15 at		
2,000	Regional Medical Center, Series 2005B, 5.000%, 2/01/25	100.00	Baa1	1,944,680
	California – 20.7% (13.0% of Total Investments)			
	Alameda Corridor Transportation Authority, California, Subordinate	No Opt.		
9,200	Lien Revenue Bonds, Series 2004A, 0.000%, 10/01/20 – AMBAC Insured	Call	A–	4,882,256
	Anaheim Public Finance Authority, California, Public Improvement	9/17 at		
10,000	Project Lease Bonds, Series 2007A-1, 4.375%, 3/01/37 – FGIC Insured	100.00	A1	7,880,600
	California Department of Water Resources, Power Supply Revenue	5/12 at		
4,000	Bonds, Series 2002A, 6.000%, 5/01/15 (Pre-refunded 5/01/12)	101.00	Aaa	4,316,960
	California Educational Facilities Authority, Revenue Bonds,	10/15 at		
5,400	University of Southern California, Series 2005, 4.750%, 10/01/28 (UB)	100.00	AA+	5,307,768
	California Educational Facilities Authority, Revenue Bonds,	11/15 at		
1,500	University of the Pacific, Series 2006, 5.000%, 11/01/30	100.00	A2	1,396,545
	California Health Facilities Financing Authority, Health Facility Revenue Bonds, Adventist Health System/West, Series 2003A:			
		3/13 at		
3,700	5.000%, 3/01/28	100.00	A	3,329,704
		3/13 at		
7,000	5.000%, 3/01/33	100.00	A	6,102,810

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5,425	California Health Facilities Financing Authority, Revenue Bonds, Catholic Healthcare West, Series 2004I, 4.950%, 7/01/26 (Mandatory put 7/01/14)	No Opt. Call	A+	5,796,016
8,560	California Health Facilities Financing Authority, Revenue Bonds, Cedars-Sinai Medical Center, Series 2005, 5.000%, 11/15/27	11/15 at 100.00	AAA	7,891,122
8,570	California Health Facilities Financing Authority, Revenue Bonds, Kaiser Permanente System, Series 2006, 5.000%, 4/01/37	4/16 at 100.00	A+	7,414,764
4,250	California Health Facilities Financing Authority, Revenue Bonds, Providence Health & Services, Series 2009B, 5.500%, 10/01/39	10/19 at 100.00	AA	4,101,250
3,015	California Health Facilities Financing Authority, Revenue Bonds, Sutter Health, Series 2007A, 5.000%, 11/15/42 (UB)	11/16 at 100.00	AA-	2,514,962
11,395	California State Public Works Board, Lease Revenue Bonds, Department of Corrections, Series 1993E, 5.500%, 6/01/15	No Opt. Call	A2	11,996,884
1,000	California State Public Works Board, Lease Revenue Bonds, Various Capital Projects, Series 2010A-1, 6.000%, 3/01/35	3/20 at 100.00	A2	981,830
1,160	California State, General Obligation Bonds, Series 2004: 5.125%, 2/01/25	2/14 at 100.00	A1	1,149,722
10,000	California State, General Obligation Bonds, Series 2004: 5.125%, 2/01/26	2/14 at 100.00	A1	9,764,900
1,640	California Statewide Community Development Authority, Revenue Bonds, Daughters of Charity Health System, Series 2005A: 5.250%, 7/01/30	7/15 at 100.00	BBB	1,382,126
4,730	California Statewide Community Development Authority, Revenue Bonds, St. Joseph Health System, Series 2007A, 5.750%, 7/01/47 – FGIC Insured	7/15 at 100.00	BBB	3,616,747
5,000	California Statewide Community Development Authority, Revenue Bonds, Sutter Health, Tender Option Bond Trust 3175, 13.571%, 5/15/14 (IF)	7/18 at 100.00	AA-	4,735,250
7,130	California, Economic Recovery Revenue Bonds, Series 2004A, 5.250%, 7/01/14	No Opt. Call	AA-	5,557,978
3,095				