TRANSCAT INC Form 4

February 12, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Check this box if no longer subject to

Section 16.

Form 4 or Form 5 obligations may continue. See Instruction **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

5. Relationship of Reporting Person(s) to

0.5

| SASSANO CARL E | | | Symbol | Issuer | | |
|------------------------|----------|----------|---------------------------------|--|--|--|
| | | | TRANSCAT INC [TRNS] | (Check all applicable) | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | | | |
| | | | (Month/Day/Year) | X Director 10% Owner | | |
| C/O TRANSCAT, INC., 35 | | | 02/10/2014 | Officer (give title Other (specify | | |
| VANTAGE POINT DRIVE | | • | 02/10/2011 | below) below) | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| | | | Filed(Month/Day/Year) | Applicable Line) | | |
| | | | · | _X_ Form filed by One Reporting Person | | |
| ROCHESTER, NY 14624 | | | | Form filed by More than One Reporting Person | | |

| (City) | (State) | (Zip) Table | e I - Non-D | erivative | Secur | ities Acqu | uired, Disposed of | f, or Beneficial | ly Owned |
|--------------------------------------|---|-------------|---|--|------------------|------------|--|--|----------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | 4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | |
| | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | |
| Common Stock, \$.50 par value | 02/10/2014 | | S | 33 | D | \$ 8.9 | 125,088 | D | |
| Common Stock, \$.50 par value | 02/10/2014 | | S | 300 | D | \$ 8.85 | 124,788 | D | |
| Common Stock, \$.50 par value | 02/10/2014 | | S | 100 | D | \$ 8.83 | 124,688 | D | |
| Common Stock, \$.50 | 02/10/2014 | | S | 100 | D | \$ 8.8 | 124,588 | D | |

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| par value | | | | | | | | |
|-------------------------------------|------------|----|---|-----|---|-------------|---------|---|
| Common Stock, \$.50 par value | 02/10/2014 | : | S | 200 | D | \$ 8.79 | 124,388 | D |
| Common Stock, \$.50 par value | 02/10/2014 | ; | S | 300 | D | \$ 8.76 | 124,088 | D |
| Common Stock, \$.50 par value | 02/10/2014 | ; | S | 300 | D | \$ 8.75 | 123,788 | D |
| Common Stock, \$.50 par value | 02/10/2014 | \$ | S | 67 | D | \$ 8.69 | 123,721 | D |
| Common Stock, \$.50 par value | 02/10/2014 | \$ | S | 100 | D | \$ 8.68 | 123,621 | D |
| Common Stock, \$.50 par value | 02/10/2014 | \$ | S | 200 | D | \$ 8.665 | 123,421 | D |
| Common Stock, \$.50 par value | 02/10/2014 | | S | 200 | D | \$ 8.66 | 123,221 | D |
| Common Stock, \$.50 par value | 02/10/2014 | \$ | S | 100 | D | \$ 8.65 | 123,121 | D |
| Common Stock, \$.50 par value | 02/10/2014 | : | S | 200 | D | \$ 8.62 | 122,921 | D |
| Common Stock, \$.50 par value | 02/10/2014 | \$ | S | 200 | D | \$ 8.61 | 122,721 | D |
| Common Stock, \$.50 par value | 02/10/2014 | \$ | S | 100 | D | \$ 8.56 | 122,621 | D |
| Common Stock, \$.50 par value | 02/10/2014 | : | S | 100 | D | \$ 8.55 | 122,521 | D |
| Common Stock, \$.50 par value | 02/10/2014 | : | S | 300 | D | \$ 8.52 | 122,221 | D |
| Common Stock, \$.50 par value | 02/10/2014 | | S | 100 | D | \$ 8.5 | 122,121 | D |
| | | | | | | | | |

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| Common Stock, \$.50 par value | 02/11/2014 | S | 100 | D | \$ 9.24 122 | 2,021 | D |
|-------------------------------------|------------|---|-----|---|-------------|-------|---|
| Common Stock, \$.50 par value | 02/11/2014 | S | 100 | D | \$ 9.15 12 | 1,921 | D |
| Common Stock, \$.50 par value | 02/11/2014 | S | 100 | D | \$ 9.05 12 | 1,821 | D |
| Common Stock, \$.50 par value | 02/11/2014 | S | 400 | D | \$ 9 12 | 1,421 | D |
| Common Stock, \$.50 par value | 02/11/2014 | S | 100 | D | \$ 8.99 12 | 1,321 | D |
| Common Stock, \$.50 par value | 02/11/2014 | S | 100 | D | \$ 8.98 12 | 1,221 | D |
| Common Stock, \$.50 par value | 02/11/2014 | S | 200 | D | \$ 8.91 12 | 1,021 | D |
| Common Stock, \$.50 par value | 02/11/2014 | S | 100 | D | \$ 8.9 120 | 0,921 | D |
| Common Stock, \$.50 par value | 02/11/2014 | S | 100 | D | \$ 8.87 120 | 0,821 | D |
| Common Stock, \$.50 par value | 02/11/2014 | S | 100 | D | \$ 8.81 120 | 0,721 | D |
| Common Stock, \$50 par value | 02/11/2014 | S | 500 | D | \$ 8.8 120 | 0,221 | D |
| Common Stock, \$.50 par value | 02/11/2014 | S | 100 | D | \$ 8.77 120 | 0,121 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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8. Pri Deriv Secur (Instr

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | e | 7. Title and Underlying (Instr. 3 and | Securities |
|---|---|--------------------------------------|---|--|---|---------------------|--------------------|--|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (Right to Buy) | \$ 4.26 | | | | | 08/16/2008 | 08/16/2015 | Common Stock, \$.50 par value | 10,895 (1) |
| Stock Option (Right to Buy) | \$ 5.68 | | | | | 08/08/2009 | 08/08/2016 | Common Stock, \$.50 par value | 8,803 (1) |
| Stock Option (Right to Buy) | \$ 7.72 | | | | | 07/30/2011 | 07/30/2017 | Common Stock, \$.50 par value | 60,160 (1) |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| SASSANO CARL E C/O TRANSCAT, INC. 35 VANTAGE POINT DRIVE ROCHESTER, NY 14624 | X | | | | | | |

Signatures

/s/ Ebony S. Robinson, Attorney-in-fact for Carl E.
Sassano 02/12/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option was previously reported by Mr. Sassano.

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Reporting Owners 4