

CURRENCYSHARES BRITISH POUND STERLING TRUST

Form 424B3

October 30, 2007

Filed Pursuant to Rule 424(b)(3)

Registration No. 333-132361

Prospectus Supplement No. 7 dated October 30, 2007  
(to Prospectus dated June 23, 2006)

**8,000,000 SHARES**  
**CURRENCYSHARES<sup>SM</sup> BRITISH POUND STERLING TRUST**

This Prospectus Supplement No. 7 amends and supplements our prospectus dated June 23, 2006 (the "Prospectus"). This Prospectus Supplement No. 7 should be read in conjunction with, and must be delivered with, the Prospectus, Prospectus Supplement No. 2 dated January 29, 2007 ("Prospectus Supplement No. 2"), Prospectus Supplement No. 4 dated March 19, 2007 ("Prospectus Supplement No. 4"), Prospectus Supplement No. 5 dated June 14, 2007 ("Prospectus Supplement No. 5") and Prospectus Supplement No. 6 dated September 14, 2007 (with Prospectus Supplement No. 2, Prospectus Supplement No. 4, Prospectus Supplement No. 5 and this Prospectus Supplement No. 7, the "Prospectus Supplements").

In connection with an initiative by NYSE Group, Inc. to transition all exchange-traded funds listed on the New York Stock Exchange (the "NYSE") to NYSE Arca, the British Pound Sterling Shares ceased trading on the NYSE on October 29, 2007 and began trading on NYSE Arca on October 30, 2007. Consequently, all references in the Prospectus to "the New York Stock Exchange" and "NYSE" which relate to the trading of British Pound Sterling Shares on or after October 30, 2007 are amended to read "NYSE Arca."

Under the heading "Creation and Redemption of Shares" of the Prospectus on page 32, the first full paragraph, third sentence states "As of the date of this prospectus, Goldman Sachs Execution & Clearing, L.P., Goldman, Sachs & Co. and Merrill Lynch Professional Clearing Corp. have each signed a Participant Agreement, and each of them, upon the effectiveness of its Participant Agreement, may create and redeem Baskets."

This sentence is hereby replaced with the following sentence: "As of October 30, 2007, Credit Suisse Securities (USA) LLC, Goldman Sachs Execution & Clearing, L.P., Goldman, Sachs & Co., Merrill Lynch Professional Clearing Corp. and Timber Hill LLC have each signed a Participant Agreement, and each of them, upon the effectiveness of its Participant Agreement, may create and redeem Baskets."

All other portions of the Prospectus, as amended by the Prospectus Supplements, shall remain unchanged. Capitalized terms used but not defined herein shall have the meanings ascribed to such terms in the Prospectus.

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The date of this Prospectus Supplement is October 30, 2007