ALVARION LTD Form 6-K January 20, 2004

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13A-16 OR 15D-16 OF THE SECURITIES EXCHANGE ACT OF 1934

For the month of January 2004
Commission File Number: 0-30628
ALVARION LTD.
(Translation of registrant's name into English)
21A Habarzel Street, Tel Aviv 69710, Israel
(Address of principal executive office)
Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F. Form 20-F $ X $ Form 40-F $ _ $
Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):
Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):
Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934 Yes $ _ $ No $ X $
If "Yes" is marked, indicate below the file number assigned to the registrant i connection with Rule $12g3-2$ (b): $82-$
The following are included in this report on Form 6-K:
Exhibit Description Sequential Page Number

Press release, dated January 19, 2003

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EXHIBIT 1

CONTACTS
Dafna Gruber, CFO
+972 3 645 6252
760-517-3187
dafna.gruber@alvarion.com

Carmen Deville 760-517-3188

carmen.deville@alvarion.com

FOR IMMEDIATE RELEASE

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RECENT PYRAMID RESEARCH REPORT CHRONICLES COMPANY'S 45 PERCENT MARKET SHARE

TEL AVIV, ISRAEL AND CARLSBAD, CA JANUARY 19, 2004 - Alvarion Ltd. (NASDAQ: ALVR), today announced that a recent report (November 2003) from Pyramid Research has recognized the company's leading position in the global Broadband Wireless Access market, measuring its market share at 45 percent. Participating in WCA'S 10TH ANNUAL TECHNICAL SYMPOSIUM AND BUSINESS EXPO in San Jose, CA from January 20 - 23 (booth #203), the company disclosed that its systems now provide service to millions of users in 130 countries with over 1.5 million CPEs deployed to date. Internal company calculations estimate that the total area covered is over 1 million square miles or roughly the size of Western Europe.

With products covering all major bands from 900 MHz to 28 GHz, Alvarion solutions are used by more than 3,000 global carriers, national ILECs, and other service providers. In North America alone, Alvarion systems provide broadband connections to users in over 5,000 cities and towns.

"In a market where many vendors claim leadership in one niche or another, Alvarion is the overall leader in BWA as demonstrated by actual commercial deployments of wireless broadband systems," remarked John Yunker, analyst at Pyramid Research. "And Alvarion is well positioned to lead the rapidly evolving WiMAX-Certified market in the years ahead."

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Since donating the core technology to form the first wireless broadband standard ten years ago, Alvarion has had a significant leadership role in all major technology innovations in the industry to date. Most recently, the company leveraged its three years of OFDM deployments to help produce the 802.16a specification and lead its harmonization with ETSI, and to be a principal founder of the WiMAX Forum, a group chartered to ensure interoperable 802.16 systems. And in July 2003, the Company announced that it signed a strategic agreement with Intel to work together to incorporate Intel's pioneering IEEE 802.16 compliant silicon into the Company's coming line of next generation

WiMAX-Certified, interoperable BWA systems.

"Our leadership position is a testament to the substantial technology investments we have made and our singular focus on broadband wireless access over the past decade," commented Zvi Slonimsky, CEO of Alvarion. "Our comprehensive product portfolio allows our customers to have a winning business case whatever connectivity challenge they face. We are now proactively building on this foundation by leading the march to standards-based BWA solutions, and our WiMAX Forum work and collaboration with Intel are both aimed at realizing that vision."

The expected benefit of WiMAX-Certified systems to operators is the widespread availability of high-performance wireless systems that will support varied services such as high-speed data, voice and video, and feature vendor interoperability and dramatic cost reductions relative to today's proprietary systems.

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ABOUT ALVARION

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Alvarion is dedicated to delivering seamless wireless broadband networking infrastructure to carriers, ISPs and private network operators, in order to leverage their broadband opportunities into sustainable profits. Alvarion offers premier wireless broadband solutions for access in the last mile, backhauling connection to the backbone and private network connectivity. Featuring the industry's most extensive range of products and international support, Alvarion is a pioneering leader of the converged wireless broadband network. With over 1.5 million units deployed in 130 countries worldwide, Alvarion provides secure rich-media networks for business or residential Internet access, corporate VPNs, cellular base station feeding, community interconnection, public safety connectivity and extended Hotspots.

Having recently acquired InnoWave's wideband access portfolio and expertise, Alvarion provides a complete wireless solution that supports a wide range of frequency bands, customer profiles and service types.

For more information, visit Alvarion's World Wide Web site at www.alvarion.com

This press release may contain forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. These statements are based on the current expectations or beliefs of Alvarion's management and are subject to a number of factors and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. The following factors, among others, could cause actual results to differ materially from those described in the forward-looking statements: inability to further identify, develop and achieve success for new products, services and technologies; increased competition and its effect on pricing, spending, third-party relationships and revenues; as well as the inability to establish and maintain relationships with commerce, advertising, marketing, and technology providers and other risks detailed from time to time in filings with the Securities and Exchange Commission.

Information set forth in this press release pertaining to third parties has not been independently verified by Alvarion and is based solely on publicly available information or on information provided to Alvarion by such third parties for inclusion in this press release. The web-sites appearing in this press release are not and will not be included or incorporated by reference in any filing made by Alvarion with the Securities and Exchange Commission which this press release will be a part of. WiMAX Forum and WiMAX-Certified are

trademarks of the WiMAX Forum.

YOU MAY REGISTER TO RECEIVE ALVARION'S FUTURE PRESS RELEASES OR AN INVESTOR KIT INCLUDING BY CONTACTING CARMEN DEVILLE, INVESTOR RELATIONS: CARMEN.DEVILLE@ALVARION.COM OR 760-517-3188.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ALVARION LTD.

Date: January 19, 2004 By: /s/ Dafna Gruber

Name: Dafna Gruber

Title: Chief Financial Officer

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