TRUMP ENTERTAINMENT RESORTS, INC.

Form 4 May 19, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

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obligations

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * **PERRY JAMES**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

TRUMP ENTERTAINMENT RESORTS, INC. [TRMP]

(Check all applicable)

President and CEO

(First) (Middle) 3. Date of Earliest Transaction

> (Month/Day/Year) 05/18/2006

_X__ Director 10% Owner X_ Officer (give title Other (specify below)

C/O TRUMP ENTERTAINMENT RESORTS, INC., 1000 **BOARDWALK AT VIRGINIA AVENUE**

(Street)

(State)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

ATLANTIC CITY, NJ 08401

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) any (Month/Day/Year)

(Zip)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially (D) or Owned Following (Instr. 4) Reported

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Indirect (I) Ownership (Instr. 4)

Common

Stock, par value 05/18/2006 Code V Amount (D)

4,000

P

(Instr. 3 and 4)

104,000

Transaction(s)

D

\$0.001 per share

05/18/2006

P 2,300 \$ 21.1 106,300

(A)

or

Price

D

Common Stock, par

value \$0.001 per

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share

Common

Stock, par value 05/18/2006 P 100 A \$ 106,400 D

\$0.001 per share

Common

Stock, par value 05/18/2006 P 100 A \$ 106,500 D

\$0.001 per share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Tit	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration D	tion Date An		unt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Unde	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivativ	Derivative		Secur	rities	(Instr. 5)
	Derivative				Securities			(Instr	. 3 and 4)	
	Security				Acquired					
	·				(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
					, i					
									Amount	
						Date	Expiration	Title	or	
						Exercisable	Date			
						LACICISABIC	Dute		of	
				Code	V (A) (D)				Shares	

Reporting Owners

ATLANTIC CITY, NJ 08401

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PERRY JAMES

C/O TRUMP ENTERTAINMENT RESORTS, INC.
1000 BOARDWALK AT VIRGINIA AVENUE

X President and CEO

Reporting Owners 2

Signatures

/s/ James B. 05/19/2006 Perry

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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