TRUMP DONALD J

Form 4

September 15, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

7. Nature of

Expires:

January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per

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0.5

OMB APPROVAL

Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Form 4 or

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * TRUMP DONALD J

2. Issuer Name and Ticker or Trading

Symbol

5. Relationship of Reporting Person(s) to

Issuer

TRUMP ENTERTAINMENT RESORTS, INC. [TRMP]

(Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction

> (Month/Day/Year) 09/11/2008

X_ Director X 10% Owner Other (specify Officer (give title

C/O TRUMP ENTERTAINMENT RESORTS, INC., 15 SOUTH PENNSYLVANIA AVENUA

> (Street) 4. If Amendment, Date Original

> > Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

ATLANTIC CITY,, NJ 08401

(State)

(City) (Zip) 1.Title of 2. Transaction Date 2A. Deemed 3. Security (Month/Day/Year) Execution Date, if

4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8)

Amount

(A)

or

(D)

A

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of

Indirect Securities Ownership Beneficially Form: Direct Beneficial Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) Transaction(s)

Common Stock, par

value

(Instr. 3)

09/11/2008

P 400

Code V

Price

\$ 1.25 1,275,545 (1) D

(Instr. 3 and 4)

\$0.001 per share

Common

Stock, par 1,255 1,275,645 (1) D P 100 value 09/11/2008

\$0.001 per

share

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Common Stock, par value \$0.001 per share	09/11/2008	P	800	A	\$ 1.26	1,276,445 (1)	D
Common Stock, par value \$0.001 per share	09/11/2008	P	2,017	A	\$ 1.27	1,278,462 (1)	D
Common Stock, par value \$0.001 per share	09/11/2008	P	3,100	A	\$ 1.28	1,281,562 (1)	D
Common Stock, par value \$0.001 per share	09/11/2008	P	10,499	A	\$ 1.29	1,292,061 (1)	D
Common Stock, par value \$0.001 per share	09/11/2008	P	5,584	A	\$ 1.31	1,297,645 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transact	5. iorNumber	6. Date Exercises Expiration D		7. Title Amou		8. Price of Derivative	9. Nu Deriv
Security	or Exercise	,	any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	re		Securi	ties	(Instr. 5)	Bene
	Derivative		•		Securities	S		(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
				Code V	(A) (D)	Date	Expiration	Title	Amount		
						Exercisable	Date		or		
									Number		
									of		

(9-02)

Shares

Reporting Owners

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
TRUMP DONALD J C/O TRUMP ENTERTAINMENT RESORTS, INC. 15 SOUTH PENNSYLVANIA AVENUA	X	X				
ATLANTIC CITY NJ 08401						

Signatures

/s/ Donald J.

Trump

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Does not include (i) 1,446,706 shares of Common Stock issuable upon the exercise of a warrant for a purchase price of \$21.90 per share (1) until May 20, 2015, and (ii) 9,377,484 shares of Common Stock issuable upon Mr. Trump's conversion of his limited partnership interests in Trump Entertainment Resorts Holdings, L.P. which are represented by 900 shares of Class B Common Stock owned by Mr. Trump.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3