TEMPUR SEALY INTERNATIONAL, INC.

Form 4

February 10, 2016

| FO | RI | Л  | Δ |
|----|----|----|---|
| ГО | Πľ | VI | 4 |

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** OMB

3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per

response... 0.5

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

JAFFER REHAN

2. Issuer Name and Ticker or Trading Symbol

TEMPUR SEALY INTERNATIONAL, INC. [TPX] 5. Relationship of Reporting Person(s) to Issuer

(Last)

(City)

(First)

(Middle)

(Zin)

3. Date of Earliest Transaction (Month/Day/Year)

02/08/2016

(Check all applicable)

\_X\_\_ 10% Owner \_ Other (specify Officer (give title

C/O H PARTNERS MANAGEMENT, LLC, 888 SEVENTH AVENUE, 29TH **FLOOR** 

(Street)

(State)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Director

below)

Form filed by One Reporting Person \_X\_ Form filed by More than One Reporting Person

NEW YORK, NY 10019

| (City)                               | (State)                                 | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |      |                             |  |  | y Owned   |
|--------------------------------------|---|--|--|--|------|-----------------------------|--|--|---|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year)                      | 3.<br>Transactic<br>Code<br>(Instr. 8) | 4. Securitie on Disposed o (Instr. 3, 4)  Amount | f(D) | uired (A) or Price          | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
| Common Stock (1)                     | 02/08/2016                              |  | P                                      | 56,040   | A    | \$<br>51.7128<br>(6)        | 3,698,540  | I  | By H<br>Partners,<br>LP (3)                                       |
| Common Stock (1)                     | 02/08/2016                              |  | P                                      | 50,660   | A    | \$<br>52.4634<br>(7)        | 3,749,200  | I  | By H<br>Partners,<br>LP (3)                                       |
| Common Stock (1)                     | 02/08/2016                              |  | P                                      | 87,870   | A    | \$<br>51.7128<br><u>(6)</u> | 1,604,300  | I  | By H<br>Offshore<br>Fund,   |

# Edgar Filing: TEMPUR SEALY INTERNATIONAL, INC. - Form 4

|                            |            |   |         |   |                             |           |   | Ltd. (4)                              |
|----------------------------|------------|---|---------|---|-----------------------------|-----------|---|---------------------------------------|
| Common<br>Stock (1)<br>(2) | 02/08/2016 | P | 21,900  | A | \$<br>52.4634<br><u>(7)</u> | 1,626,200 | I | By H<br>Offshore<br>Fund,<br>Ltd. (4) |
| Common<br>Stock (1)<br>(2) | 02/08/2016 | P | 20,000  | A | \$<br>51.7128<br>(6)        | 1,084,800 | I | By<br>Managed<br>Account              |
| Common<br>Stock (1)<br>(2) | 02/08/2016 | P | 14,800  | A | \$<br>52.4634<br>(7)        | 1,099,600 | I | By<br>Managed<br>Account              |
| Common<br>Stock (1)        | 02/09/2016 | P | 100,660 | A | \$<br>52.4102<br>(8)        | 3,849,860 | I | By H<br>Partners,<br>LP (3)           |
| Common Stock (1)           | 02/09/2016 | P | 101,940 | A | \$ 53.476<br>(9)            | 3,951,800 | I | By H<br>Partners,<br>LP (3)           |
| Common<br>Stock (1)<br>(2) | 02/09/2016 | P | 43,700  | A | \$<br>52.4102<br>(8)        | 1,669,900 | I | By H<br>Offshore<br>Fund,<br>Ltd. (4) |
| Common<br>Stock (1)<br>(2) | 02/09/2016 | P | 44,200  | A | \$ 53.476<br>(9)            | 1,714,100 | I | By H<br>Offshore<br>Fund,<br>Ltd. (4) |
| Common<br>Stock (1)<br>(2) | 02/09/2016 | P | 29,600  | A | \$<br>52.4102<br>(8)        | 1,129,200 | I | By<br>Managed<br>Account              |
| Common<br>Stock (1)<br>(2) | 02/09/2016 | P | 29,900  | A | \$ 53.476<br>(9)            | 1,159,100 | I | By<br>Managed<br>Account              |
| Common<br>Stock (1)<br>(2) | 02/10/2016 | P | 101,300 | A | \$<br>54.5347<br>(10)       | 4,053,100 | I | By H<br>Partners,<br>LP (3)           |
| Common<br>Stock (1)<br>(2) | 02/10/2016 | P | 44,000  | A | \$<br>54.5347<br>(10)       | 1,758,100 | I | By H<br>Offshore<br>Fund,<br>Ltd. (4) |
| Common<br>Stock (1)<br>(2) | 02/10/2016 | P | 29,700  | A | \$ 54.5347 (10)             | 1,188,800 | I | By<br>Managed<br>Account              |

(5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

9. Nu

Deriv

Secu

Bene Own Follo Repo Trans (Insti

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 4.<br>Transa<br>Code<br>(Instr. | ection | 5. aNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |                     | ate                | Amou<br>Unde<br>Secur | rlying                                 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) |
|---|---|---|---------------------------------|--------|--|---------------------|--------------------|-----------------------|--|---|
|   |   |   | Code                            | V      | (A) (D)  | Date<br>Exercisable | Expiration<br>Date | Title                 | Amount<br>or<br>Number<br>of<br>Shares |   |

Relationships

# **Reporting Owners**

| Reporting Owner Name / Address   | Ketationships |           |         |       |  |  |  |
|--|---------------|-----------|---------|-------|--|--|--|
| . 0  | Director      | 10% Owner | Officer | Other |  |  |  |
| JAFFER REHAN<br>C/O H PARTNERS MANAGEMENT, LLC<br>888 SEVENTH AVENUE, 29TH FLOOR<br>NEW YORK, NY 10019 |               | X         |         |       |  |  |  |
| H PARTNERS MANAGEMENT, LLC<br>888 SEVENTH AVENUE<br>29TH FLOOR<br>NEW YORK, NY 10019                   |               | X         |         |       |  |  |  |
| Signatures   |               |           |         |       |  |  |  |

| /s/ Rehan Jaffer   | 02/10/2016 |
|--|------------|
| **Signature of Reporting Person  | Date       |
| /s/ H Partners Management, LLC, By: /s/ Rehan Jaffer, as Managing Member | 02/10/2016 |
| **Signature of Reporting Person  | Date       |

3 Reporting Owners

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - This Form 4 is filed jointly by H Partners Management, LLC ("H Management") and Rehan Jaffer (collectively, the "Reporting Persons"). The securities reported herein are held in the accounts of certain investment funds owned and managed by H Management,
- including H Partners, LP ("H LP") and H Offshore Fund, Ltd. ("H Offshore") and a certain managed account (the "Managed Account"), each of which individually owns less than 10% of the Issuer's outstanding shares of common stock. The Reporting Persons are filing this report because each of the Reporting Persons may be deemed to be a member of a Section 13(d) group that collectively owns more than 10% of the Issuer's outstanding shares of common stock.
- Each Reporting Person disclaims beneficial ownership of the securities reported herein except to the extent of his or its pecuniary

  (2) interest therein, and this report shall not be deemed an admission that any Reporting Person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- (3) H LP directly owns the reported securities. H Management, as the investment manager of H LP, and Mr. Jaffer, as managing member of H Management, may be deemed to have voting and dispositive power with respect to the shares of common stock held by H LP.
- H Offshore directly owns the reported securities. H Management, as the investment manager of H Offshore, and Mr. Jaffer, as managing

  (4) member of H Management, may be deemed to have voting and dispositive power with respect to the shares of common stock held by H

  Offshore.
- Securities held in the Managed Account. H Management, as the investment adviser of the Managed Account, and Mr. Jaffer, as

  (5) managing member of H Management, may be deemed to have voting and dispositive power with respect to the shares of common stock held in the Managed Account.
- The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$51.3600 to \$52.3500, excluding commissions. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in footnotes 6, 7, 8, 9 and 10 to this Form 4.
- The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$52.3600 to \$52.7400, excluding commissions. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in footnotes 6, 7, 8, 9 and 10 to this Form 4.
- The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$51.9700 to \$52.9600, excluding commissions. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in footnotes 6, 7, 8, 9 and 10 to this Form 4.
- (9) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$52.9700 to \$53.6800, excluding commissions. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in footnotes 6, 7, 8, 9 and 10 to this Form 4.
- (10) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$54.0200 to \$55.0000, excluding commissions. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in footnotes 6, 7, 8, 9 and 10 to this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.