PIMCO CORPORATE OPPORTUNITY FUND

Form 4 May 03, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

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if no longer subject to Section 16. Form 4 or Form 5

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

obligations may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BANK OF AMERICA CORP /DE/

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

PIMCO CORPORATE OPPORTUNITY FUND [PTY]

(Check all applicable)

(Last)

(First)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director Officer (give title below)

_X__ 10% Owner _ Other (specify

BANK OF AMERICA CORPORATE CENTER, 100 N. TRYON STREET

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

01/06/2011

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Person

CHARLOTTE, NC 28255

(City)	(State)	(Zip) Tab	le I - Non-I	Derivative	Secu	rities Acq	uired, Disposed	of, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	(Instr. 3,	(A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/06/2011		Code V P	Amount 100	(D)	Price \$ 16.89	100	I	By Subsidiary
Common Stock	01/06/2011		P	3,825	A	\$ 16.9	3,925	I	By Subsidiary
Common Stock	01/06/2011		P	1,400	A	\$ 16.91	5,325	I	By Subsidiary
Common Stock	01/06/2011		S	1,000	D	\$ 16.83	4,325	I	By Subsidiary
	01/06/2011		S	1,000	D		3,325	I	

Common Stock					\$ 16.84			By Subsidiary
Common Stock	01/06/2011	S	3,325	D	\$ 16.88	0	I	By Subsidiary
Common Stock	01/11/2011	P	1,000	A	\$ 17.12	1,000	I	By Subsidiary
Common Stock	01/11/2011	S	1,000	D	\$ 17.15	0	I	By Subsidiary
Common Stock	01/12/2011	P	355	A	\$ 16.9		I	By Subsidiary
Common Stock	01/12/2011	P	246	A	\$ 17.15	601	I	By Subsidiary
Common Stock	01/12/2011	S	355	D	\$ 17.08	246	I	By Subsidiary
Common Stock	01/12/2011	S	246	D	\$ 17.14	0	I	By Subsidiary
Common Stock	01/19/2011	P	385	A	\$ 17.29	385	I	By Subsidiary
Common Stock	01/19/2011	S	185	D	\$ 17.25	200	I	By Subsidiary
Common Stock	01/19/2011	S	200	D	\$ 17.35	0	I	By Subsidiary
Common Stock	01/24/2011	P	1,000	A	\$ 17.88	1,000	I	By Subsidiary
Common Stock	01/24/2011	S	1,000	D	\$ 17.96	0	I	By Subsidiary
Common Stock	01/27/2011	P	500	A	\$ 17.09	500	I	By Subsidiary
Common Stock	01/27/2011	P	750	A	\$ 17.1	1,250	I	By Subsidiary
Common Stock	01/27/2011	P	1,000	A	\$ 18.2	2,250	I	By Subsidiary
Common Stock	01/27/2011	P	1,000	A	\$ 18.35	3,250	I	By Subsidiary
Common Stock	01/27/2011	P	400	A	\$ 18.91	3,650	I	By Subsidiary
Common Stock	01/27/2011	P	750	A	\$ 18.92	4,400	I	By Subsidiary
Common Stock	01/27/2011	P	500	A	\$ 18.93	4,900	I	By Subsidiary
	01/27/2011	S	1,650	D		3,250	I	

Common Stock					\$ 18.35			By Subsidiary
Common Stock	01/27/2011	S	250	D	\$ 18.91	3,000	I	By Subsidiary
Common Stock	01/27/2011	S	500	D	\$ 18.92	2,500	I	By Subsidiary
Common Stock	01/27/2011	S	500	D	\$ 18.93	2,000	I	By Subsidiary
Common Stock	01/27/2011	S	1,000	D	\$ 18.95	1,000	I	By Subsidiary
Common Stock	01/27/2011	S	1,000	D	\$ 18.96	0	I	By Subsidiary

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.		5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transa	ctio	nNumber	Expiration Da	ate	Amou	int of	Derivative	
Security	or Exercise		any	Code		of	(Month/Day/	Year)	Under	lying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr.	8)	Derivative			Secur	ities	(Instr. 5)	
	Derivative					Securities			(Instr.	3 and 4)		
	Security					Acquired						
						(A) or						
						Disposed						
						of (D)						
						(Instr. 3,						
						4, and 5)						
										A		
										Amount		
							Date	Expiration	T:41-	or Namel		
							Exercisable	Date	ritte	Number		
				G 1	T 7	(A) (D)				of		
				Code	V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address		nps			
	Director	10% Owner	Officer	Other	
BANK OF AMERICA CORP /DE/ BANK OF AMERICA CORPORATE CENTER 100 N. TRYON STREET CHARLOTTE, NC 28255		X			
		X			

Reporting Owners 3

MERRILL LYNCH, PIERCE, FENNER & SMITH INC. 4 WORLD FINANCIAL CENTER NORTH TOWER NEW YORK, NY 10080

Signatures

Bank of America Corporation, By: /s/ Beth Dorfman, Authorized Signatory

05/03/2011

**Signature of Reporting Person

Date

Merrill Lynch, Pierce, Fenner & Smith Incorporated, By: /s/ Lawrence Emerson, Title: Attorney-In-Fact

05/03/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

The transactions reported on this Form 4 were effected by Merrill Lynch, Pierce, Fenner & Smith Incorporated, an indirect, when the same of the same o

Disgorgement of profits, if applicable, based on transactions reported above is being made by the Reporting Persons to the Issa. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4