

STANDARD CAPITAL CORP  
Form 10-Q  
June 24, 2010

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 10-Q

(X) QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITES EXCHANGE ACT OF 1934

F o r t h e q u a r t e r l y p e r i o d  
ended May 31,  
2010

( ) TRANSACTION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

F o r t h e t r a n s a c t i o n p e r i o d  
from to  
  
C o m m i s s i o n F i l e  
number 0-24707

STANDARD CAPITAL CORPORATION  
(Exact name of registrant as specified in charter)

Delaware 91-1949078  
(State or other jurisdiction of incorporation or (I.R.S. Employee I.D. No.)  
organization)

557 M. Almeda Street  
Metro Manila, Philippines  
(Address of principal executive (Zip Code)  
offices)

Registrant's telephone number, including  
area code 011-632 724-5517

Not Applicable  
(Former name, former address and formal fiscal year, if changed since last report)

Indicate by check mark whether the registrant (1) filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes [X] No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a small reporting company. See definition of "large accelerated filer", "accelerated filer" and "small reporting company" Rule 12b-2 of the Exchange Act.

Large accelerated filer   
filer

Accelerated

Non-accelerated filer  (Do not check if a small reporting company)  
[X]

Small reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act) Yes  
 No

APPLICABLE ONLY TO ISSUERS INVOLVED IN BANKRUPTCY  
PROCEEDINGS DURING THE PRECEDING FIVE YEARS

Indicate by check mark whether the registrant has filed all documents and reports required to be filed by Section 12,  
13 or 15(d) of the Securities Exchange Act of 1934 after the distribution of securities subsequent to the distribution of  
securities under a plan confirmed by a court. Yes No

APPLICABLE ONLY TO CORPORATE ISSUERS

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable  
date:

June 15, 2010: 2,285,000 common shares

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PART 1 – FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

The accompanying balance sheets of Standard Capital Corporation (development stage company) at May 31, 2010 (with comparative figures as at August 31, 2009) and the statement of operations for the three and nine months ended May 31, 2010 and 2009 and from September 24, 1998 (date of incorporation) to May 31, 2010 and the statement of cash flows for the nine months ended May 31, 2010 and 2009 and for the period from September 24, 1998 (date of incorporation) to May 31, 2010 have been prepared by the Company's management in conformity with accounting principles generally accepted in the United States of America. In the opinion of management, all adjustments considered necessary for a fair presentation of the results of operations and financial position have been included and all such adjustments are of a normal recurring nature.

Operating results for the three and nine months ended May 31, 2010, are not necessarily indicative of the results that can be expected for the year ending August 31, 2010.

STANDARD CAPITAL CORPORATION  
(Development Stage Company)

BALANCE SHEETS

(Unaudited – Prepared by Management)

	May 31, 2010	August 31, 2009
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash	\$ 106	\$ 3,441
Total Current Assets	\$ 106	\$ 3,441
<b>LIABILITIES AND STOCKHOLDERS' DEFICIENCY</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 98,223	\$ 95,626
Accounts payable – related parties	15,988	15,355
Total Current Liabilities	114,211	110,981
<b>STOCKHOLDERS' DEFICIENCY</b>		
<b>Common Stock</b>		
200,000,000 shares authorized, at \$0.001 par value	2,285	2,285
2,285,000 shares issued and outstanding		
Capital in excess of par value	99,615	96,465
Deficit accumulated during the Development stage	(216,005)	(206,290)
Total Stockholders' Deficiency	(114,105)	(107,540)
	\$ 106	\$ 3,441

The accompanying notes are an integral part of these unaudited financial statements



STANDARD CAPITAL CORPORATION  
(Development Stage Company)

STATEMENT OF OPERATIONS

For the Three and Nine Months Ended May 31, 2010 and 2009 and the Period  
September 24, 1998 (Date of Inception) to May 31, 2010

(Unaudited – Prepared by Management)

	Three months ended May 31, 2010	Three months ended May 31, 2009	Nine Months Ended May 31, 2010	Nine Months Ended May 31, 2009	Date of Inception to May 31, 2010
<b>SALES</b>	\$ -	\$ -	\$ -	\$ -	\$ -
<b>GENERAL AND ADMINISTRATIVE EXPENSES:</b>					
Accounting and audit	1,850	1,750	5,350	5,250	77,980
Annual general meeting	-	-	-	-	2,250
Bank charges and interest	19	20	85	61	2,168
Consulting fees	-	-	-	-	17,500
Edgar filing fees	250	250	750	750	11,779
Filing fees	-	-	-	-	1,895
Geological report	-	-	-	-	2,780
Incorporation costs	-	-	-	-	255
Legal fees	-	-	-	-	6,987
Management fees	600	600	1,800	1,800	28,200
Miscellaneous	-	-	-	-	1,600
Office expenses	40	31	230	131	6,971
Rent	300	300	900	900	14,100
S t a k i n g a n d exploration costs	-	-	-	-	17,617
Telephone	150	150	450	450	7,050
Transfer agent's fees	-	-	150	250	11,850
Travel and entertainment	-	-	-	-	5,023
<b>NET LOSS</b>	<b>\$ (3,209)</b>	<b>\$ ( 3,101)</b>	<b>\$ (9,715)</b>	<b>\$ (9,592)</b>	<b>\$ (216,005)</b>
<b>NET LOSS PER COMMON SHARE</b>					
Basic	\$ (0.00)	\$ (0.00)	\$ (0.00)	\$ (0.00)	



AVERAGE  
OUTSTANDING  
SHARES

Basic	2,285,000	2,285,000	2,285,000	2,285,000
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The accompanying notes are an integral part of these unaudited financial statements.

STANDARD CAPITAL CORPORATION  
(Development Stage Company)

STATEMENT OF CASH FLOWS

For the nine months ended May 31, 2010 and 2009 and the Period  
September 24, 1998 (Date of Inception) to May 31, 2010

(Unaudited – Prepared by Management)

	For the nine months ended May 31, 2010	For the nine months ended May 31, 2009	Sept 24, 1998 to May 31, 2010
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Net loss	\$ (9,715)	\$ (9,592)	