KAHN ALLEN Form 4 August 28, 2006

### FORM 4

#### OMB APPROVAL

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or Expires: January 31, 2005

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

KAHN ALLEN

Symbol
GREENMAN TECHNOLOGIES
INC [GMTI]

(Check all applicable)

(Last) (First)

3. Date of Earliest Transaction

4. If Amendment, Date Original

Filed(Month/Day/Year)

\_X\_\_ Director \_\_\_X\_\_ 10% Owner \_\_\_ Officer (give title \_\_\_\_ Other (specify

(Month/Day/Year)

08/24/2006

C/O GREENMAN

TECHNOLOGIES INC., 7

KIMBALL LANE

6. Individual or Joint/Group Filing(Check

Applicable Line)

(Street)

\_X\_Form filed by One Reporting Person
\_\_\_ Form filed by More than One Reporting

Person

LYNNFIELD, MA 01940

(City) (State) (Zip)

08/24/2006

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3) 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any

(Middle)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Ownership Beneficially Form: Dire Owned (D) or Following Indirect (I)

6. 7. Nature of
Ownership Indirect
Form: Direct Beneficial
(D) or Ownership
Indirect (I) (Instr. 4)

(A) or (D) Reported Transaction(s)

Code V Amount

A

Price (Instr. 3 and 4)

Common Stock

08/24/2006

(Month/Day/Year)

953,259

4,304,474

D

(Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: KAHN ALLEN - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transac Code (Instr. 8	5. 6. Date Exercisable and tionNumber Expiration Date of (Month/Day/Year)  Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price Derivati Security (Instr. 5)
			Code V	/ (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Common Stock Purchase Options	(1)				(2)	(2)	Common Stock	181,533	

### **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
KAHN ALLEN C/O GREENMAN TECHNOLOGIES INC. 7 KIMBALL LANE LYNNFIELD, MA 01940	X	X				

## **Signatures**

/s/ Charles E Coppa, attorney 08/28/2006 in fact \*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options are execisable at prices ranging from \$.40 to \$1.80
- (2) Options are exercisable during periods ranging from 6 months to 5 years after date of grant and have terms ranging from 3 to 10 years Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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