Edgar Filing: CAREER EDUCATION CORP - Form 4

CAREER E Form 4 August 13, 2	DUCATION C	CORP									
C									OMB AF	PROVAL	
FORM	4 UNITE	D STATES		RITIES A shington,			NGE C	OMMISSION	OMB Number:	3235-0287	
Check th				·····B····,	210120				Expires:	January 31,	
if no longer subject to Section 16. Form 4 or Form 5 Filed pursuant to Sec				SECUR	ITIES				Estimated a burden hour response	•	
obligatic may con <i>See</i> Instr 1(b).	tinue. Section I			tility Hold	•	· ·		1935 or Sectior 0	1		
(Print or Type	Responses)										
	Address of Reporti PITAL PARTN		Symbol	r Name and ER EDUC]				5. Relationship of Issuer (Checl	Reporting Pers		
(Last) (First) (Middle) 3. Date of (Month/D				te of Earliest Transaction th/Day/Year)				Director X 10% Owner Officer (give title Other (specify below)			
STREET, S			08/10/2	007							
				nendment, Date Original Ionth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person X_ Form filed by More than One Reporting 			
(City)	(State)	(Zip)	Tab	la I Non D	Anivativa	Soonni	tion A ag	Person	or Ponoficial	w Owned	
1.Title of Security (Instr. 3)	2. Transaction D	ransaction Date 2A. Deemed onth/Day/Year) Execution Date, if any (Month/Day/Year)			4. Securiti or(A) or Dis (Instr. 3, 4	ies Ac sposed	quired of (D)	uired, Disposed of 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. 7. Nature o Ownership Indirect Form: Direct Beneficial (D) or Ownership Indirect (I) (Instr. 4) (Instr. 4)		
Common Stock	08/10/2007			Code V P	Amount 3,500	(D) A	Price \$ 25.97	125,700	I <u>(1)</u>	(1)	
Common Stock	08/10/2007			Р	5,800	А	\$ 26.07	131,500	I <u>(1)</u>	(1)	
Common Stock	08/10/2007			Р	19,400	А	\$ 26.08	150,900	I <u>(1)</u>	(1)	
Common Stock	08/10/2007			Р	5,800	А	\$ 26.09	156,700	I <u>(1)</u>	(1)	
Common Stock	08/10/2007			Р	3,900	А	\$ 26.38	160,600	I <u>(1)</u>	(1)	

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Common Stock	08/10/2007	Р	3,900	А	\$ 26.39	164,500	I <u>(1)</u>	(1)
Common Stock	08/10/2007	Р	3,500	А	\$ 25.97	125,700	I <u>(2)</u>	(2)
Common Stock	08/10/2007	Р	5,800	А	\$ 26.07	131,500	I <u>(2)</u>	(2)
Common Stock	08/10/2007	Р	19,400	А	\$ 26.08	150,900	I <u>(2)</u>	(2)
Common Stock	08/10/2007	Р	5,800	А	\$ 26.09	156,700	I <u>(2)</u>	(2)
Common Stock	08/10/2007	Р	3,900	А	\$ 26.38	160,600	I <u>(2)</u>	(2)
Common Stock	08/10/2007	Р	3,900	А	\$ 26.39	164,500	I <u>(2)</u>	(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	Date	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day	/Year)	Under	rlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	. 3 and 4)		Owne
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						[×]
					4, and 5)						
					· · ·						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title	Number		
						Encretoisable	Duit		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Х

BLUM CAPITAL PARTNERS LP 909 MONTGOMERY STREET SUITE 400

Reporting Owners

SAN FRANCISCO, CA 94133

RICHARD C BLUM & ASSOCIATES INC	
909 MONTGOMERY STREET	x
SUITE 400	Λ
SAN FRANCISCO, CA 94133	
Blum Strategic GP III, L.L.C.	
909 MONTGOMERY STREET	x
SUITE 400	Λ
SAN FRANCISCO, CA 94133	
Saddlepoint Partners GP, L.L.C.	
909 MONTGOMERY STREET	x
SUITE 400	Λ
SAN FRANCISCO, CA 94133	
Signatures	

See Attached	08/13/2007
Signature Page	08/15/2007

**Signature of Reporting Person

Explanation of Responses:

If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares are owned directly by the Virginia Electric and Power Company Qualified Nuclear Decommissioning Trust ("Virginia Electric"). Virginia Electric disclaims membership in a group with any of the Reporting Persons and therefore is not subject to Section 16.

(1) Blum LP, a registered investment advisor, has voting and investment discretion with respect to the shares owned by Virginia Electric, but no Reporting Person has a reportable pecuniary interest in any of the shares owned by Virginia Electric.

These shares are owned directly by The Nuclear Decommissioning Trust of Dominion Nuclear Connecticut, Inc. ("Dominion

Connecticut"). Dominion Connecticut disclaims membership in a group with any of the Reporting Persons and therefore is not subject to (2)Section 16. Blum LP, a registered investment advisor, has voting and investment discretion with respect to the shares owned by Dominion Connecticut, but no Reporting Person has a reportable pecuniary interest in any of the shares owned by Dominion Connecticut.

Remarks:

This Form 4 is Part 3 of 3 being filed to report transactions effected on August 10, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.