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TRI-CONTINENTAL CORP

Form 497

May 03, 2010

Supplement dated May 1, 2010
to the Statement of Additional Information, dated May 1, 2010
for
Tri-Continental Corporation
(the Corporation)

On May 1, 2010, Ameriprise Financial, Inc. (Ameriprise Financial), the parent company of RiverSource Investments, LLC, the Corporation's investment manager, announced the closing of its acquisition of the long-term asset management business of Columbia Management Group, LLC and certain of its affiliated companies from Bank of America (the Columbia Transaction).

In connection with the Columbia Transaction, effective May 1, 2010, the Corporation's investment manager and transfer agent will change their names to reflect the new, combined business:

NEW COMPANY NAME	FORMER NAME/SERVICE PROVIDER	SERVICES
Columbia Management Investment Advisers, LLC Columbia Management Investment Services Corp.	RiverSource Investments, LLC RiverSource Service Corporation	Investment Mana Transfer Agent

The chart entitled "Board Member Affiliated with RiverSource Investments," is revised as follows:

BOARD MEMBER AFFILIATED WITH COLUMBIA MANAGEMENT INVESTMENT ADVISERS, LLC*

NAME, ADDRESS, AGE	POSITION WITH CORPORATION AND LENGTH OF TIME SERVED	PRINCIPAL OCCUPATION DURING LAST FIVE YEARS	OTHER DIRECT
William F. Truscott 53600 Ameriprise Financial Center Minneapolis, MN 55474 Age 49	Board member and Vice President since 11/7/08	Chairman of the Board, Columbia Management Investment Advisers, LLC (formerly RiverSource Investments, LLC) since May 2010 (previously President, Chairman of the Board and Chief Investment Officer, 2001-April 2010); Chief Executive Officer, U.S. Asset Management & President, Annuities, Ameriprise Financial, Inc. since May 2010 (previously President - U.S. Asset Management and Chief Investment Officer, 2005-April 2010 and Senior Vice President - Chief Investment Officer, 2001-2005); Director,	RiverSource, Seligman and Threadneedle

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President and Chief Executive Officer, Ameriprise Certificate Company since 2006; Director, Columbia Management Investment Distributors, Inc. (formerly RiverSource Fund Distributors, Inc.) since May 2010 (previously Chairman of the Board and Chief Executive Officer, 2008-April 2010; Chairman of the Board and Chief Executive Officer, RiverSource Distributors, Inc. since 2006; former Chief Investment Officer and Managing Director, Zurich Scudder Investments

* Interested person by reason of being an officer, director, security holder and/or employee of Columbia Management Investment Advisers, LLC and Ameriprise Financial.

The chart entitled "Fund Officers," is revised as follows:

FUND OFFICERS

NAME, ADDRESS, AGE	POSITION WITH CORPORATION AND LENGTH OF TIME SERVED*	PRINCIPAL OCCUPATION DURING
J. Kevin Connaughton One Financial Center Boston, MA 02111 Age 46	President since 5/1/10	Senior Vice President and General Products, Columbia Management Investment Advisers, LLC since May 2010; Managing Director of Columbia Management Investment Advisers, LLC, December 2004 - April 2010; Senior Vice President, Columbia Management Investment Advisers, LLC, 2009; Treasurer, Columbia Funds, October 2008 - April 2010; Treasurer, the Liberty Funds, Stein Roe All-Star Funds, December 2000 - December 2004; President, Columbia Management Investment Advisers, LLC, December 2004; President, Columbia Management Investment Advisers, LLC, Stein Roe Funds, February 2004 - October 2008
Amy K. Johnson 172 Ameriprise Financial Center Minneapolis, MN 55474 Age 44	Vice President since 11/7/08	Senior Vice President and Chief Operating Officer, Columbia Management Investment Advisers, LLC (formerly RiverSource Investments, LLC) since May 2010 (previously Administrative Officer, 2009 - April 2010; Vice President - Asset Management and Trust Company, 2008 - April 2010; Vice President - Operations and Compliance, 2007 - April 2010; Director of Product Development - Ameriprise Financial, Inc., 2001-2004
Jeffrey P. Fox 105 Ameriprise Financial Center Minneapolis, MN 55474 Age 54	Treasurer since 6/11/09	Vice President, Columbia Management Investment Advisers, LLC (formerly RiverSource Investments, LLC) since May 2010 (previously Financial Officer, Columbia Management Investment Advisers, LLC, 2008 - April 2010; Director of Product Development - Ameriprise Financial, Inc., 2001-2004

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Scott R. Plummer
5228 Ameriprise Financial Center
Minneapolis, MN 55474
Age 50

Vice President, General
Counsel and Secretary
since 11/7/08

Inc.) since 2008; Vice President -
Ameriprise Financial, Inc. since 2
Officer, RiverSource Distributors,

Chief Legal Officer and Assistant
Management Investment Advisers, LL
Investments, LLC) since June 2005;
Chief Counsel - Asset Management,
since May 2010 (previously Vice Pr
Asset Management, 2005-April 2010
Management Compliance, 2004-2005);
Counsel and Assistant Secretary, C
Investment Distributors, Inc. (for
Distributors, Inc.) since 2008; Vi
Counsel and Secretary, Ameriprise
2005; Chief Counsel, RiverSource D
2006; Senior Vice President and Ch
USBancorp Asset Management, 2002-2

Mike Jones
100 Federal Street
Boston, MN 02110
Age 51

Vice President since
5/1/10

Director and President, Columbia M
Advisers, LLC since May 2010; Pres
Columbia Management Investment Dis
2010; Manager, Chairman, Chief Exe
President, Columbia Management Adv
2010; Chief Executive Officer, Pre
Columbia Management Distributors,
former Co-President and Senior Man
Investment Management

FUND OFFICERS

NAME, ADDRESS, AGE	POSITION WITH CORPORATION AND LENGTH OF TIME SERVED*	PRINCIPAL OCCUPATION DURI
Colin Moore One Financial Center Boston, MA 02111 Age 52	Vice President since 5/1/10	Director and Chief Investment Offi Investment Advisers, LLC since May Director and Chief Investment Offi Advisers, LLC, 2007- April 2010; H Management Advisers, LLC, 2002-Sep
Linda Wondrack One Financial Center Boston, MA 02111 Age 46	Chief Compliance Officer since 5/1/10	Vice President and Chief Complianc Management Investment Advisers, LL (Columbia Management Group, LLC an Compliance), Bank of America, June Director of Corporate Compliance a Investment Management (investment May 2005
Neysa M. Alecu 2934 Ameriprise Financial Center Minneapolis, MN 55474 Age 46	Money Laundering Prevention Officer and Identity Theft Prevention Officer since 11/7/08	Vice President - Compliance, Ameri 2008; Anti-Money Laundering Office Prevention Officer, Columbia Manag Distributors, Inc. (formerly River Inc.) since 2008; Anti-Money Laund Financial, Inc. since 2005; Compli Financial, Inc., 2004-2008

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* All officers are elected annually by the Board of Directors and serve until their successors are elected and qualify or their earlier resignation.