RANGE RESOURCES CORP
Form 424B2
May 11, 2011

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The information in this prospectus supplement is not complete and may be changed. This prospectus supplement is not an offer to sell nor does it seek an offer to buy these securities in any jurisdiction where the offer or sale is not permitted.

Filed Pursuant to Rule 424(b)(2)
Registration No. 333-174119

Subject to completion, dated May 11, 2011
Preliminary prospectus supplement to prospectus dated May 11, 2011

Range Resources Corporation

$400,000,000

% Senior Subordinated Notes due 2021

Interest payable and

We are offering $400,000,000 aggregate principal amount of our % Senior Subordinated Notes due 2021. The notes will mature on , 2021. Interest will accrue from , 2011, and the first interest payment date will be, 2011.

We may redeem some or all of the notes at any time on or after , 2016 at the redemption prices specified herein. We may also redeem up to 35% of the notes using all or a portion of the net proceeds of certain public sales of equity interests of our company completed before , 2014. We may also redeem the notes prior to , 2016 upon payment of the make-whole premium specified herein. If we sell certain of our assets or upon the occurrence of certain changes in control, we must offer to repurchase the notes.

Concurrently with the launch of this offering we commenced fixed price tender offers for any and all of our outstanding $150.0 million in aggregate principal amount of 63/8 senior subordinated notes due 2015 and any and all of our outstanding $250.0 million in aggregate principal amount of 71/2% senior subordinated notes due 2016. We are also soliciting consents to certain proposed amendments to the indentures governing each of these notes. We intend to use the proceeds of this offering, together with cash on hand, to fund the tender offers and related consent solicitations. This offering is not conditioned on the successful consummation of the tender offers.

The notes will be unsecured, and will be subordinated to all our existing and future senior debt, rank equally with all our existing and future senior subordinated debt and rank senior to all our existing and future subordinated debt. The notes will be guaranteed on a senior subordinated basis by certain of our subsidiaries.

See Risk factors beginning on page S-10 for a discussion of certain risks that you should consider in connection with an investment in the notes.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved of these securities or determined if this prospectus supplement or the accompanying prospectus is truthful or complete. Any representation to the contrary is a criminal offense.

	Public offering price[1]	Underwriting discount	Proceeds, before expenses, to Range[1]
Per note	%	%	%
Total	$	$	$

(1) Plus accrued interest, if any, from , 2011

We expect that delivery of the notes will be made to investors in book-entry form through The Depository Trust Company on , 2011, the tenth trading day after the date of this prospectus supplement.

Joint book-running managers

J.P. Morgan	**BofA Merrill Lynch**	**Wells Fargo Securities**

Co-managers

Barclays Capital	**Credit Agricole CIB**	**Credit Suisse**
Deutsche Bank Securities		**RBC Capital Markets**
BMO Capital Markets	**BNP PARIBAS**	**Citi**
KeyBanc Capital Markets		**SunTrust Robinson Humphrey**
BBVA	**BOSC, Inc**	**Capital One Southcoast**
Comerica Securities	**Mitsubishi UFJ Securities**	**Natixis**
Scotia Capital	**SOCIETE GENERALE**	**UBS Investment Bank**
	US Bancorp	

, 2011

We expect delivery of the notes will be made against payment therefor on or about May , 2011, which is the tenth business day following the date of pricing of the notes (such settlement being referred to a T+10). You should note that trading in the notes on the date of pricing and the succeeding seven business days may be affected by the T+10 settlement. See Underwriting beginning on page S-38 of this prospectus supplement.

We have not, and the underwriters have not, authorized any person to provide you with any information other than the information contained or incorporated by reference in this prospectus supplement and the accompanying prospectus or in any free writing prospectus prepared by or on behalf of us or to which we have referred you. We take no responsibility for, and can provide no assurance as to the reliability of, any information that others may give you.

We are not, and the underwriters are not, making an offer to sell the notes in any jurisdiction where the offer or sale is not permitted.

You should assume that the information appearing in this prospectus supplement and the accompanying prospectus is accurate only as of the respective dates on the front cover of these documents or earlier dates specified herein or therein and that the information incorporated herein by reference is accurate only as of its date. Our business, financial condition, results of operations and prospects may have changed since those dates. It is important that you read and consider all of the information in this prospectus supplement on the one hand, and the information contained in the accompanying prospectus and any document incorporated by reference, on the other hand, in making your investment decision.

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Prospectus supplement

Prospectus

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Forward-looking statements

This prospectus supplement and the documents incorporated by reference in this prospectus supplement and the accompanying prospectus contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These statements include statements relating to our plans, strategies, objectives, expectations, intentions and adequacy of resources and are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. In general, all statements other than statements of historical fact are forward-looking statements. These forward-looking statements are based on management s current belief, based on currently available information, as to the outcome and timing of future events. However, management s assumptions and our future performance are subject to a wide range of business risks and uncertainties and we cannot assure you that these goals and projections can or will be met. Any number of factors could cause actual results to differ materially from those in the forward-looking statements, including, but not limited to:

- production variance from expectations;
- volatility of natural gas and oil prices;
- hedging results;
- the need to develop and replace reserves;
- the substantial capital expenditures required to fund operations;
- exploration risks;
- environmental risks;
- uncertainties about estimates of reserves;
- competition;
- litigation;
- access to capital;
- government regulation;
- political risks;
- our ability to implement our business strategy;
- costs and results of drilling new projects;
- mechanical and other inherent risks associated with natural gas and oil production;
- weather;
- availability of drilling equipment;
- changes of interest rates; and
- other risks detailed in our filings with the Securities and Exchange Commission (the SEC).

Reserve engineering is a process of estimating underground accumulations of oil and gas that cannot be measured in an exact way. The accuracy of any reserve estimate depends on the quality of available data, the interpretation of such data and price and cost assumptions made by our reserve engineers. In addition, the results of drilling, testing and production activities may justify revisions of estimates that were made previously. If significant, such revisions would change the schedule of any further production and development drilling. Accordingly, reserve estimates may differ from the quantities of oil and gas that are ultimately recovered.

Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, events, levels of activity, performance or achievements. We do not assume responsibility for the accuracy and completeness of the forward-looking statements.

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Should one or more of the risks or uncertainties described in this prospectus supplement, the accompanying prospectus or the documents we incorporate by reference, or should underlying assumptions, prove incorrect, our actual results and plans could differ materially from those expressed in any forward-looking statements. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

All forward-looking statements express or implied included in this prospectus supplement, the accompanying prospectus and the documents we incorporate by reference and attributable to Range are expressly qualified in their entirety by this cautionary statement. This cautionary statement should also be considered in connection with any subsequent written or oral forward-looking statements that Range or persons acting on its behalf may issue.

Information we incorporate by reference

The SEC allows us to incorporate by reference the information we file with them, which means that we can disclose important information to you by referring you to those documents. The information incorporated by reference is an important part of this prospectus. Information that we file with the SEC after we file this prospectus will automatically update and may replace information in this prospectus and information previously filed with the SEC. We do not incorporate by reference any information in any future filings deemed furnished and not filed pursuant to applicable rules.

We incorporate by reference in this prospectus the documents listed below, which we previously have filed with the SEC and any future filings made with the SEC under Sections 13(a), 13(c), 14 or 15(d) of the Securities Exchange Act of 1934 (excluding those filings made under Item 2.02 or 7.01 of Form 8-K) after we file this prospectus until the offering of the securities terminates or we have filed with the SEC an amendment to the registration statement relating to this offering that deregisters all securities then remaining unsold:

- Annual Report on Form 10-K for the fiscal year ended December 31, 2010, as amended by the Form 10-K/A filed with the SEC on March 2, 2011 (subject to the amendment and restatement of those items included in the Annual Report on Form 10-K for the fiscal year ended December 31, 2010 that have been amended and restated by the Current Report on Form 8-K filed with the SEC on May 6, 2011 (as such Current Report on Form 8-K was amended by the Form 8-K/A filed with the SEC on May 10, 2011));
- Quarterly Report on Form 10-Q for the quarter ended March 31, 2011, as amended by the Form 10-Q/A filed with the SEC on April 28, 2011; and
- Current Reports on Form 8-K filed with the SEC on February 22, 2011, March 2, 2011, May 5, 2011 and May 6, 2011 (as such Current Report on Form 8-K was amended by the Form 8-K/A filed with the SEC on May 10, 2011).

You may request a copy of any of these filings (other than an exhibit to those filings unless we have specifically incorporated that exhibit by reference into the filing), at no cost, by telephoning us at the following number or writing us at the following address:

Range Resources Corporation
Attention: General Counsel
100 Throckmorton Street
Suite 1200
Fort Worth, Texas 76102
(817) 869-4254

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Summary

This summary highlights information contained elsewhere in this prospectus supplement, the accompanying prospectus or the documents incorporated by reference. It does not contain all of the information that you should consider before making an investment decision. You should read carefully the entire prospectus supplement, the accompanying prospectus, the documents incorporated by reference and the other documents to which we refer for a more complete understanding of this offering. You should read Risk factors beginning on page S-10 of this prospectus supplement, in our Annual Report on Form 10-K for the year ended December 31, 2010 for more information about important risks that you should consider before buying the notes to be issued in connection with this offering. Unless the context requires otherwise or as otherwise indicated, Range, we, us, our or similar terms in this prospectus supplement refer to Range Resources Corporation and its subsidiaries on a consolidated basis. We include, beginning on page S-42, a glossary of some of the terms used in this prospectus supplement, the accompanying prospectus and the documents incorporated by reference.

Business

We are a Fort Worth, Texas-based independent natural gas and oil company engaged in the exploration, development and acquisition of natural gas and oil properties, mostly in the Appalachian and the Southwestern regions of the United States. We were incorporated in 1980 under the name Lomak Petroleum, Inc. and, later that year, we completed an initial public offering and began trading on the NASDAQ. In 1996, our common stock was listed on the New York Stock Exchange. In 1998, we changed our name to Range Resources Corporation. In 1999, we implemented a strategy of internally generated drillbit growth coupled with complementary acquisitions. During the past five years, we have increased our proved reserves 216% (from 1.4 Tcfe in 2005 to 4.4 Tcfe at year-end 2010, including our Barnett Shale properties), while production has increased 107% (from 87,263 Mmcfe in 2005 to 180,789 Mmcfe in 2010).

At year-end 2010, our proved reserves (including our Barnett Shale properties) had the following characteristics:

- 4.4 Tcfe of proved reserves;
- 80% natural gas;
- 49% proved developed;
- 85% operated; and
- a reserve life of 22.3 years (based on fourth quarter 2010 production).

At year-end 2010, including our Barnett Shale properties, we owned 2,688,000 gross (2,078,000 net) acres of leasehold, including 340,000 acres where we also own a royalty interest. We have built a multi-year drilling inventory that is estimated to contain over 7,300 drilling locations. We maintain a significant acreage position in and are allocating the majority of our current capital spending to the promising Marcellus Shale play in Pennsylvania and West Virginia. Our operations there continue to successfully expand with year-end exit rate production anticipated to total 400 Mmcfe per day.

Our corporate offices are located at 100 Throckmorton Street, Suite 1200, Fort Worth, Texas 76102. Our telephone number is (817) 870-2601.

Business strategy

Our objective is to build stockholder value through consistent growth in reserves and production on a cost-efficient basis. Our strategy to achieve our objective is to employ internally

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generated drillbit growth occasionally coupled with complementary acquisitions. Our strategy requires us to make significant investments in technical staff, acreage, seismic data and technology to build drilling inventory. Our strategy has the following principal elements:

Concentrate in Core Operating Areas. We currently operate in two regions: the Appalachian (which includes tight-gas, shale, coal bed methane and conventional natural gas and oil production in Pennsylvania, Virginia, Ohio and West Virginia) and Southwestern (which includes the Permian Basin of West Texas and eastern New Mexico, the East Texas Basin, the Texas Panhandle and the Anadarko Basin of Western Oklahoma). Concentrating our drilling and producing activities in these core areas allows us to develop the regional expertise needed to interpret specific geological and operating trends and develop economies of scale. Operating in multiple core areas allows us to blend the production characteristics of each area to balance our portfolio toward our goal of consistent production and reserve growth.

Maintain Multi-Year Drilling Inventory. We focus on areas where multiple prospective, productive horizons and development opportunities exist. We use our technical expertise to build and maintain a multi-year drilling inventory. A large, multi-year inventory of drilling projects increases our ability to consistently grow production and reserves. Currently, we have over 7,300 identified future drilling locations in inventory, both proven and unproven.

Focus on cost efficiency. We concentrate in core areas which we believe to have sizeable hydrocarbon deposits in place that will allow us to consistently increase production while controlling costs. As there is little long-term competitive sales price advantage available to a commodity producer, the costs to find, develop, and produce a commodity are important to organizational sustainability and long-term shareholder value creation. We endeavor to control costs such that our cost to find, develop and produce natural gas and oil is in the best performing quartile of our peer group.

Maintain Long-Life Reserve Base. Long-life natural gas and oil reserves provide a more stable growth platform than short-life reserves. Long-life reserves reduce reinvestment risk as they lessen the amount of reinvestment capital deployed each year to replace production. Long-life natural gas and oil reserves also assist us in minimizing costs as stable production makes it easier to build and maintain operating economies of scale. We use our acquisition, divestiture, and drilling activity to assist in executing this strategy.

Maintain Flexibility. Because of the risks involved in drilling, coupled with changing commodity prices, we remain flexible and adjust our capital budget throughout the year. We may defer capital projects to seize an attractive acquisition opportunity. If certain areas generate higher than anticipated returns, we may accelerate drilling and acquisitions in those areas and decrease capital expenditures and acquisitions elsewhere. We also believe in maintaining a strong balance sheet and using commodity hedging, which allows us to be more opportunistic in lower price environments and provides more consistent financial results.

Commitment to environmental, health and safety. We implement the latest technologies and best practices to minimize potential impacts from the development of our nation s natural resources as it relates to the environment, worker health and safety, and the health and safety of the communities where we operate. Working hand-in-hand with peer companies, regulators, nongovernmental organizations, industries not related to the natural gas industry, and other engaged stakeholders, we consistently analyze and review performance while striving for continual improvement.

Equity Ownership and Incentive Compensation. We want our employees to think and act like stockholders. To achieve this, we reward and encourage them through equity ownership in Range. All full-time employees receive equity grants. As of December 31, 2010, our employees

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owned equity securities in our benefit plans (vested and unvested) that had an aggregate market value of approximately $230.9 million.

Recent developments

Sale of Barnett Shale Properties

On April 29, 2011, we completed the previously announced sale of substantially all of our oil and gas leases, wells, and related assets in the Barnett Shale Play located in North Central Texas (Dallas, Denton, Ellis, Hill, Hood, Johnson, Parker, Tarrant and Wise Counties) and the purchaser assumed certain related hedge contracts for cash proceeds at the initial closing of approximately $851 million, subject to additional closings on certain properties subject to preferential rights and other post closing adjustments.

Tender Offers for 2015 Notes and 2016 Notes

Concurrently with the launch of this offering, we commenced fixed price tender offers for any and all of our outstanding 63/8% senior subordinated notes due 2015 (the 2015 Notes) and any and all of our outstanding 71/2% senior subordinated notes due 2016 (the 2016 Notes). The aggregate principal amount outstanding of the 2015 Notes is $150.0 million and the aggregate principal amount outstanding of the 2016 Notes is $250.0 million. We are also soliciting consents to certain proposed amendments to the indentures governing each of the 2015 Notes and the 2016 Notes.

We are offering to purchase the 2015 Notes for cash equal to $1,003.75 per $1,000 principal amount, together with accrued and unpaid interest to the purchase date, and a consent fee of $20 per $1,000 principal amount of notes tendered before 5:00 p.m., New York City time, on May 24, 2011. We are offering to purchase the 2016 Notes for cash equal to $1,020.00 per $1,000 principal amount, together with accrued and unpaid interest to the purchase date, and a consent fee of $20 per $1,000 principal amount of notes tendered before 5:00 p.m., New York City time, on May 24, 2011. No consent fees will be paid to holders who tender their notes after 5:00 p.m., New York City time, May 24, 2011 and prior to the expiration of the tender offers at 11:59 p.m., New York City time, on June 8, 2011. Our offers to purchase the 2015 Notes and the 2016 Notes are being made on the terms and subject to the conditions set forth in an Offer to Purchase and Consent Solicitation Statement dated May 11, 2011 and this prospectus supplement and the accompanying prospectus shall not be deemed to constitute part of the tender offers.

The tender offers and consent solicitations are conditioned upon, among other things, our completion of this offering or other satisfactory financing.

If fully subscribed by May 25, 2011, we expect that the payments made in the tender offers and consent solicitations will total approximately $416.4 million (including accrued and unpaid interest estimated to be approximately $2.4 million as of May 25, 2011, the consent fees and fees and expenses) and will result in a pre-tax charge to our net income of approximately $18.8 million. We intend to use the net proceeds from this offering, together with cash on hand, to fund the tender offers and consent solicitations.

If any 2015 Notes or 2016 Notes remain outstanding upon completion of the tender offers, we intend to redeem such notes at a redemption price of 102.125% (for the 2015 Notes) and 103.75% (for the 2016 Notes), respectively, of the principal amount outstanding, together with accrued and unpaid interest thereon, if any, to the redemption date.

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The offering

The following summary contains basic information about the notes and is not complete. For a more complete understanding of the notes, please refer to the section entitled Description of notes in this prospectus supplement and Description of debt securities in the accompanying prospectus.

Issuer	Range Resources Corporation.
Securities	$400.0 million aggregate principal amount of our % Senior Subordinated Notes due 2021
Maturity	, 2021.
Interest payment dates	and of each year commencing , 2011. Interest will accrue from , 2011.
Optional redemption	Except as otherwise described below, the notes will not be redeemable prior to , 2016. Thereafter, the notes will be subject to redemption at the option of the Company, in whole or in part, at the redemption prices set forth under the heading Description of notes Optional redemption, plus accrued and unpaid interest thereon to the applicable redemption date. In addition, prior to , 2014, the Company may, at its option, on any one or more occasions, redeem up to 35% of the aggregate principal amount of the notes at a redemption price equal to % of the principal amount thereof, plus accrued and unpaid interest, if any, to the redemption date, with all or a portion of the net proceeds of public sales of certain equity interests of the Company; provided that at least 65% of the original aggregate principal amount of the notes remains outstanding immediately after the occurrence of such redemption. See Description of notes Optional redemption. We may also redeem the notes prior to , 2016 upon payment of the make-whole premium specified herein. See Description of notes Optional redemption.
Change of control	Upon the occurrence of a change of control, the Company will generally be required to offer to repurchase all or a portion of each Holder s notes, at an offer price in cash equal to 101% of the aggregate principal amount of such notes, plus accrued and unpaid interest, if any, to the date of repurchase, and to repurchase all notes tendered pursuant to such offer. Our bank credit facility will prohibit the Company from repurchasing any notes pursuant to a change of control offer prior to the repayment in full of the senior debt under the bank credit facility. Therefore, if a change of control were to occur, there can be no assurance that we or the Subsidiary Guarantors will have the financial resources or be permitted under the terms of their indebtedness to repurchase any of the notes. See Risk factors We may not be able to repurchase the notes herein and Description of debt securities Subordination, Repurchase at the option of holders Change of control, and Events of default and remedies in the accompanying prospectus.

Ranking	The notes will be general, unsecured obligations of the Company, will be subordinated in right of payment to our senior debt, which includes borrowings under our bank credit facility. Upon completion of the sale of our Barnett Shale properties, we fully repaid all amounts outstanding under our bank credit facility and no amounts are outstanding thereunder as of the date of this prospectus supplement. See Description of debt securities Subordination in the accompanying prospectus and Capitalization and Description of other indebtedness Bank credit facility herein. The notes will rank equally with our other outstanding senior subordinated notes, which totaled approximately $1.7 billion aggregate principal amount as of March 31, 2011, including $400 million of our 2015 Notes and 2016 Notes that we intend to purchase or redeem with the net proceeds of this offering. The notes will be structurally subordinated to any liabilities of subsidiaries that do not guarantee the notes.
Subsidiary guarantees	Our payment obligations under the notes will be jointly, severally and unconditionally guaranteed on a senior subordinated basis (the Guarantees) by our existing material domestic Restricted Subsidiaries and any future material domestic Restricted Subsidiaries. The Guarantees will be subordinated to senior debt of the Subsidiary Guarantors to the same extent and in the same manner as the notes are subordinated to senior debt. See Description of debt securities Guarantees in the accompanying prospectus and Description of other indebtedness Bank credit facility herein.
Certain covenants	The notes will be issued pursuant to an indenture (the Indenture) which contains certain covenants that, among other things, limit the ability of us and our Restricted Subsidiaries to incur additional indebtedness and issue Disqualified Stock, pay dividends, make distributions, make investments, make certain other Restricted Payments, enter into certain transactions with affiliates, dispose of certain assets, incur liens securing Indebtedness (as defined therein) of any kind (other than Permitted Liens, as defined therein) and engage in mergers and consolidations. See Description of debt securities Certain covenants in the accompanying prospectus.
Use of proceeds	We estimate that the net proceeds of this offering (after deducting the underwriters discounts and estimated expenses of the offering payable by us) will be approximately $392.5 million. We intend to use such net proceeds, together with cash on hand, to fund our pending tender offers and consent solicitations for any and all of our outstanding 2015 Notes and 2016 Notes and/or to redeem any 2015 Notes or 2016 Notes not purchased in the tender offer. Certain underwriters or their affiliates currently hold some of our 2015 Notes or 2016 Notes. For more information about our use of proceeds from this offering, see Use of proceeds on page S-26 of this prospectus supplement.
Risk factors	In evaluating an investment in the notes, prospective investors should carefully consider, along with the other information in this prospectus supplement, the specific factors set forth under Risk factors for risks involved with an investment in the notes.

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Summary condensed consolidated financial data

The following table shows selected financial information as of and for the periods indicated. We derived the information in the following table from, and that information should be read together with and is qualified in its entirety by reference to (i) our audited consolidated financial statements and the accompanying notes included in our Current Report on Form 8-K filed with the SEC on May 6, 2011, as amended by the Form 8-K/A filed with the SEC on May 10, 2011, which is incorporated herein by reference and (ii) our unaudited consolidated financial statements and the accompanying notes included in our Quarterly Report on Form 10-Q for the quarterly period ended March 31, 2011, as amended by the Form 10-Q/A filed with the SEC on April 28, 2011, which is incorporated herein by reference. This summary table should be read in conjunction with Management s Discussion and Analysis of Financial Condition and Results of Operations, included in our Current Report on Form 8-K filed with the SEC on May 6, 2011, as amended by the Form 8-K/A filed with the SEC on May 10, 2011 and our Quarterly Report on Form 10-Q for the quarterly period ended March 31, 2011, as amended by the Form 10-Q/A filed with the SEC on April 28, 2011.

In April 2011, we sold our interests in our Barnett Shale properties and the purchaser assumed certain related hedge contracts for cash proceeds at initial closing of approximately $851 million, subject to additional closings on certain properties subject to preferential rights and other post closing adjustments. Accordingly, the financial and statistical data contained in the following discussion reflects our Barnett operations as discontinued operations.

(dollars in thousands, except per share data)	Year ended December 31, 2008	2009	2010	Three months ended March 31, 2010	2011
Statement of operations data:					
Revenues and other income					
Natural gas, NGL and oil sales	$ 989,307	$ 714,564	$ 760,453	$ 187,673	$ 226,881
Transportation and gathering	4,577	486	1,033	2,081	313
Derivative fair value (loss) income	71,861	66,446	51,634	42,333	(40,834)
Gain on the sale of assets	20,166	10,413	76,642	67,913	139
Other	1,509	(9,928)	(963)	(1,575)	1,077
Total revenues and other income	1,087,420	781,981	888,799	298,425	187,576
Costs and expenses					
Direct operating	112,983	98,251	96,274	21,836	28,717
Production and ad valorem taxes	49,371	25,536	26,107	6,542	6,879
Exploration	56,956	44,276	60,506	14,139	27,187
Abandonment and impairment of unproved properties	15,292	36,935	49,738	6,551	16,537
General and administrative	92,308	115,319	140,571	28,170	33,959
Termination costs		2,479	8,452	7,938	
Deferred compensation plan	(24,689)	31,073	(10,216)	(5,712)	30,630

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(dollars in thousands, except per share data)	**Year ended December 31, 2008**	**2009**	**2010**	**Three months ended March 31, 2010**	**2011**
Interest expense	63,963	75,261	90,665	20,931	24,779
Loss on early extinguishment of debt			5,351		
Depletion, depreciation and amortization	210,963	267,148	275,238	64,807	72,216
Impairment of proved properties		930	6,505	6,505	
Total costs and expenses	577,147	697,208	749,191	171,707	240,904
Income (loss) from continuing operations before income taxes	510,273	84,773	139,608	126,718	(53,328)
Income tax provision (benefit)					
Current	4,268	(636)	(836)		
Deferred	176,912	46,429	51,746	49,012	(19,897)
	181,180	45,793	50,910	49,012	(19,897)
Income (loss) from continuing operations	329,093	38,980	88,698	77,706	(33,431)
Income (loss) from discontinued operations	21,947	(92,850)	(327,954)	(127)	8,398
Net income (loss)	$ 351,040	$ (53,870)	$ (239,256)	$	