HELGAAS MAYNARD D Form 4 April 16, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b)

•	Person* (L	Name and Address of Reporting Person* (Last, First, Middle) HELGAAS, MAYNARD D 215 S CASCADE ST			Issuer Name and Ticker or Trading Symbol OTTER TAIL CORPORATION OTTR	3.		cation Number of Reporting entity (Voluntary)		
	215 S CAS				Statement for (Month/Day/Year) April 14, 2003	5.	If Amendment, Date of Original (Month/Day/Year)			
		(Street)		6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.	Individual or Joint/Group Filing (Check Applicable Line)			
	FERGUS F	FALLS, MN 56	5537-2801	_	X Director O 10% Owner		X	Form filed by One Reporting Person		
	(City)	(State)	(Zip)		Officer (give title below)Other (specify below)		0	Form filed by More than One Reporting Person		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2a.	Deemed Execution Date, if any. (Month/Day/Year)	3.	Transaction Code (Instr. 8)	Securities or Dispos (Instr. 3, 4	ed of (D)	5.	Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	6.	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Nature of Indirect Beneficia Ownersh (Instr. 4)
					Code V	Amount	(A) or (D)	Price					
COMMON STOCK										1,580.4591		I	IRA
COMMON STOCK										39.9246		D	(a)
COMMON STOCK	4/14/03				A	1,300	A	\$27.245		2,300		D	(b)

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative 2. Conversion or 3. Transaction 3a. Deemed Execution 4. Transaction 5. Number of Derivative Security Exercise Date Date, if any Code Securities (Instr. 3) **Price of Derivative** (Month/Day/Year) (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of Security **(D)** (Instr. 3, 4 and 5) **(D)** Code V **(A)** RESTRICTED STOCK UNIT {c}

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Expir	Date Exercisable and 7. Expiration Date (Month/Day/Year)			Title and Amount of Underlying Securities (Instr. 3 and 4)			Price of 9. Derivative Security (Instr. 5)	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
	ate cisable	Expiration Date		Title	Amount or Number of Shares							
				COMMON STOCK				1,084.8149		D		
		04-08-11		COMMON STOCK				2,000		D		

Explanation of Responses:

a. SHARES ACQUIRED AND HELD UNDER THE CORPORATION S DIVIDEND REINVESTMENT PLAN AS OF MARCH 10, 2003.

b. SHARES ACQUIRED AND HELD UNDER THE CORPORATION S STOCK INCENTIVE PLAN, WHICH IS A GRANT OF RESTRICTED STOCK. THE GRANT PRICE FOR 4/8/02 WAS \$31.34, VESTING 25% YEARLY. 750 SHARES REMAIN RESTRICTED.

b. (cont) THE 1,300 SHARES GRANTED 4/14/03 HAVE A GRANT PRICE OF \$27.245 & VEST AT 25% YEARLY, BEGINNING 4/8/04.

c. RESTRICTED STOCK UNITS ACQUIRED UNDER THE 1999 STOCK INCENTIVE PLAN AT FAIR MARKET VALUE, USING THE AVERAGE OF THE HIGH AND LOW PRICE OF THE CORPORATION S COMMON SHARES ON THE DATE OF ISSUE AS PART OF THE COMPENSATION PROGRAM FOR OUTSIDE DIRECTORS.

/s/ MAYNARD D HELGAAS BY DEBRA J LILL - POA	4/14/03
**Signature of Reporting Person	Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).