

Macy's Retail Holdings Inc
Form FWP
August 28, 2007

**Pricing Term Sheet
5.875% Notes due 2013**

Issuer:	Macy's Retail Holdings, Inc.
Guarantor:	Macy's, Inc.
Size:	\$350,000,000
Maturity:	January 15, 2013
Coupon:	5.875%
Price to Public:	99.817% of face amount
Yield to maturity:	5.917%
Spread to Benchmark Treasury:	+165 basis points
Benchmark Treasury:	UST 4.625% due July 2012
Benchmark Treasury Spot and Yield:	101-18 ¹ / ₄ 4.267%
Interest Payment Dates:	January 15 and July 15, commencing on January 15, 2008
Redemption Provisions:	
Make-Whole Call:	Any time at the greater of 100% and the treasury rate plus 25 basis points.
Trade Date:	August 28, 2007
Settlement Date:	August 31, 2007 (T+3)
CUSIP:	55616X AD9
Denominations	\$2,000 x \$1,000
Ratings:	Baa2 (stable) / BBB (stable) / BBB (negative)
Underwriters:	Banc of America Securities LLC Credit Suisse Securities (USA) LLC J.P. Morgan Securities Inc.
	BNY Capital Markets, Inc. Citigroup Global Markets Inc. FifthThird Securities, Inc. Loop Capital Markets, LLC Piper Jaffray & Co. PNC Capital Markets LLC Wells Fargo Securities, LLC

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