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UNITED PARCEL SERVICE INC Form 424B2 November 12, 2003

PRICING SUPPLEMENT

Registration No. 333-108272 Filed Pursuant to Rule 424(b)(2)

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 8 Trade Date: 11/10/03 (To Prospectus dated September 8, 2003 and Prospectus Issue Date: 11/14/03 Supplement dated September 12, 2003)

The date of this Pricing Supplement is November 11, 2003

CUSIP or Common Code	Principal Amount	Interest Rate	Maturity Date	Price
91131UGR9	\$4,863,000.00	5.25%	11/15/18	
Interest Payment Frequency (begin date)	Survivor's Option	_	Dates and terms of r (including the redempt	tion price)
quarterly (02/15/04)	Yes	Yes	100% 11/15/04 semi-annually thereafter	
Proceeds to UPS	Discounts and Commissions	Reallowance	Dealer 	Other Te
\$4,799,781.00	\$63,219.00	\$3.50	ABN AMRO Financial	

Services, Inc.