

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD

Form 6-K

April 02, 2007

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1934 Act Registration No. 1-14700
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549
FORM 6-K
REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934
For the month of April 2007
Taiwan Semiconductor Manufacturing Company Ltd.
(Translation of Registrant's Name Into English)
No. 8, Li-Hsin Rd. 6,
Hsinchu Science Park,
Taiwan
(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No

(If Yes is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b):
82: _____.)

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TSMC Board Approves Conversion of Philips TSMC Common Shares to ADSs

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TSMC Board Approves Conversion of Philips TSMC Common Shares to ADSs

Hsinchu, Taiwan, R.O.C., April 2, 2007 TSMC's Board of Directors held a special board meeting today and approved the sponsorship of conversion of up to 1.2 billion TSMC common shares to American Depository Shares (ADSs) on behalf of Royal Philips Electronics.

Philips is considering an offering of up to 1.2 billion TSMC common shares, which when converted equate to 240 million ADSs. One TSMC ADS represents five TSMC common shares.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Taiwan Semiconductor Manufacturing Company Ltd.

Date: April 2, 2007

By /s/ Lora Ho
Lora Ho
Vice President & Chief Financial Officer