COLONIAL PROPERTIES TRUST Form SC 13G/A August 29, 2001

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SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D. C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934 (AMENDMENT NO. 1)

COLONIAL PROPERTIES TRUST
-----(NAME OF ISSUER)

COMMON SHARES OF BENEFICIAL INTEREST
----(TITLE OF CLASS OF SECURITIES)

195872106 -----(CUSIP NUMBER)

> 12/31/00 -----(DATE)

CHECK THE FOLLOWING BOX IF FEE IS BEING PAID WITH THIS STATEMENT

4) Citizenship or Place of

Organization							
Number of	Shares	(5)	Sole Voting Pow	er		565	
Owned by		(6)) Shared Voting Power			0	
		(7)	(7) Sole Dispositiv(8) Shared Disposit	re Power		52,815	
		(8)			1,	750	
Person wi	th 						
	Aggregate Amount Beneficially Owned by Each Reporting Person					565	
	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)						
	Percent of Class Represented by Amount in Row 9					0.3%	
	Type of Reporting Person (See Instructions)				HC		
3							
SEC 13G							
SECURITIE	S AND EXCHANGE CO	MMISS	SION				
SCHEDULE	13G Amendment No.	1					
Item 1(a)	Name of	Issue	er:			Colonial Properties T	
Item 1(b)	Address offices		2101 Sixth Ave. N.				
						Suite 750	
						Birmingham, AL 35203	
Item 2(a)	Name of	perso	on filing:	BANK ONE	CORPORATION		
Item 2(b)	Address if none		rincipal business dence:	office or,		One First National Pl Chicago, IL 60670	

Item 2	2(c)	Citizens	hip:		Not Applicable			
Item 2	2(d)	Title of class of securities:			Common Shares of Beneficial Intere			
Item 2	2(e)	CUSIP No	.:		195872106			
Item 3	3. This stat	ement is	filed pur	suant to Rule 13d-2.				
Item 4	l. Ownershi	.p						
				wnership by BANK ONE CORPO Colonial Properties Tru	st			
		(a)	Amount b	eneficially owned:	64,565			
		(b)	Percent of class		0.3%			
		(c)	Number o	f shares as to which such	person has:			
			(I)	Sole power to vote or to	direct the vote:	64,565		
			(ii)	Shared power to vote or t	o direct the vote:	0		
			(iii)	Sole power to dispose or disposition of:	to direct the	62,815		
			(iv)	Shared power to dispose o disposition of:		1,750		
					-			
4								
Item 5	Ownershi		[X]					
Item 6	5. Ownershi	p of More	than 5 p	ercent on Behalf of Anothe		N/A 		
Item 7	7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.							
			Bank One Bank One	National Bank Trust Company, N.A. , Florida , Kentucky, N.A. Group				
Item 8	3. Identifi	cation an	d Classif	ication of Members of the	Group.	N/A		
Item 9). Notice o	of Dissolu		N/A				

Item 10. Certification.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete, and correct.

Dated: August 29, 2001

BANK ONE CORPORATION

By: /s/ DAVID J. KUNDERT

David J. Kundert

EXECUTIVE VICE PRESIDENT