TIMKEN CO Form 4 August 06, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

Form 5

1(b).

obligations

may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Mihaila John Theodore Issuer Symbol TIMKEN CO [TKR] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner _X__ Officer (give title . _ Other (specify 1835 DUEBER AVE. S. W. 08/04/2010 below) Senior VP & Controller (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting CANTON, OH 44646 Person

(City)	(State) ((Zip) Table	e I - Non-D	erivative (Secur	ities Acq	uired, Disposed of	, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	ansaction(A) or Disposed of (D) ode (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	08/04/2010		M	750	A	\$ 25.21	12,707	D	
Common Stock	08/04/2010		S	683	D	\$ 35	12,024	D	
Common Stock	08/04/2010		F	67	D	\$ 35	11,957	D	
Common Stock	08/04/2010		M	3,000	A	\$ 30.93	14,957	D	
Common Stock	08/04/2010		S	2,889	D	\$ 35.03	12,068	D	

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Edgar Filing: TIMKEN CO - Form 4

Common Stock	08/04/2010	F	111	D	\$ 35	11,957	D	
Common Stock	08/04/2010	M	9,000	A	\$ 29.23	20,957	D	
Common Stock	08/04/2010	S	8,522	D	\$ 35.08	12,435	D	
Common Stock	08/04/2010	F	478	D	\$ 35.06	11,957	D	
Common Stock	08/04/2010	M	3,750	A	\$ 30.7	15,707	D	
Common Stock	08/04/2010	S	3,602	D	\$ 35.03	12,105	D	
Common Stock	08/04/2010	F	148	D	\$ 35.06	11,957	D	
Common Stock	08/04/2010	M	2,425	A	\$ 14.74	14,382	D	
Common Stock	08/04/2010	S	1,976	D	\$ 34.98	12,406	D	
Common Stock	08/04/2010	F	449	D	\$ 35.06	11,957 (1)	D	
Common Stock						23,072	I	401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\$ 25.21

08/04/2010

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

750 $01/31/2006\underline{^{(2)}}$ 01/31/2015

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(e.g., puts, calls, warrants, options, convertible securities)									
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Shares

M

750

Edgar Filing: TIMKEN CO - Form 4

Employee Stock Option (right to buy)							Common Stock	
Employee Stock Option (right to buy)	\$ 30.93	08/04/2010	M	3,000	02/06/2007(3)	02/06/2016	Common Stock	3,000
Employee Stock Option (right to buy)	\$ 29.23	08/04/2010	M	9,000	02/05/2008(4)	02/05/2017	Common Stock	9,000
Employee Stock Option (right to buy)	\$ 30.7	08/04/2010	O	3,750	02/04/2009(5)	02/04/2018	Common Stock	3,750
Employee Stock Option (right to buy)	\$ 14.74	08/04/2010	M	2,425	02/02/2010(6)	02/02/2019	Common Stock	2,425

Reporting Owners

Reporting Owner Name / Address	Relationships								
r g	Director	10% Owner	Officer	Other					
Mihaila John Theodore 1835 DUEBER AVE. S. W. CANTON, OH 44646			Senior VP & Controller						

Signatures

Scott A. Scherff - Attorney in Fact 08/06/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total includes 93 shares received through dividend reinvestment through June 2010.
- (2) 3000 shares granted on 1/31/2005 (previously reported on a Form 3) vested in 25% increments per year.
- (3) 3,000 shares granted on 2/6/2006 (previously reported on a Form 4) vested in 25% increments per year.

Reporting Owners 3

Edgar Filing: TIMKEN CO - Form 4

- (4) 12,000 shares granted on 2/5/2007 (previously reported on a Form 4) vest in 25% increments per year.
- (5) 7,500 shares granted on 2/4/2008 (previously reported on a Form 4) vest in 25% increments per year.
- (6) 9,700 shares granted on 2/2/2009 (previously reported on a Form 4) vest in 25% increments per year.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.