TIMKEN CO Form 4 February 14, 2017

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

**OMB APPROVAL** 

Expires: January 31, 2005
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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person ** Kyle Richard G			2. Issuer Name <b>and</b> Ticker or Trading Symbol TIMKEN CO [TKR]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	( The street of	
			(Month/Day/Year)	_X_ Director 10% Owner	
4500 MT. PLEASANT ST. NW			02/11/2017	X Officer (give title Other (specify below)	
				President and CEO	
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check	
			Filed(Month/Day/Year)	Applicable Line)	
NORTH CAI	NTON, OH 4	1720		_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person	

#### (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of Securities Form: Direct Indirect (Instr. 3) Beneficial Code (D) Beneficially (D) or (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price Common 02/11/2017 A 7,168 A \$0 71,266 D Stock (1) Common 02/11/2017 F 2,259 D 69,007 D 45.2 Stock Common 02/12/2017 5,119 \$0 74,126 D A A Stock (2) Common F 1.580 D 02/12/2017 72,546 D Stock

4,499

I

401(k)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amout Underlying Securi (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo Num Shar
Restricted Share Unit	\$ 0	02/13/2017		A	18,350	(3)	02/13/2021	Common Stock	18
Restricted Share Unit	\$ 0	02/13/2017		A	45,875	<u>(4)</u>	12/31/2019	Common Stock	45
Employee Stock Option (right to buy)	\$ 45.35	02/13/2017		A	117,750	02/13/2018(5)	02/13/2027	Common Stock	117

# **Reporting Owners**

Reporting Owner Name / Address	Relationships				
<b>Fg</b>	Director	10% Owner	Officer	Other	
Kyle Richard G 4500 MT. PLEASANT ST. NW NORTH CANTON, OH 44720	X		President and CEO		

## **Signatures**

/s/ Richard G.

Kyle

\*\*Signature of Reporting Person

Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents vesting of 25% of the restricted share units granted on February 11, 2016.
- (2) Represents vesting of 25% of the restricted share units granted on February 12, 2015.

Reporting Owners 2

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- (3) Grant of 18,350 time-based restricted share units that vest 25% per year.
- (4) Grant of 45,875 performance-based restricted share units subject to certain performance criteria between January 1, 2017 and December 31, 2019.
- (5) These options will become exercisable in annual 25% increments beginning on February 13, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.